

June 2018



2017

# Annual Building Activity Review

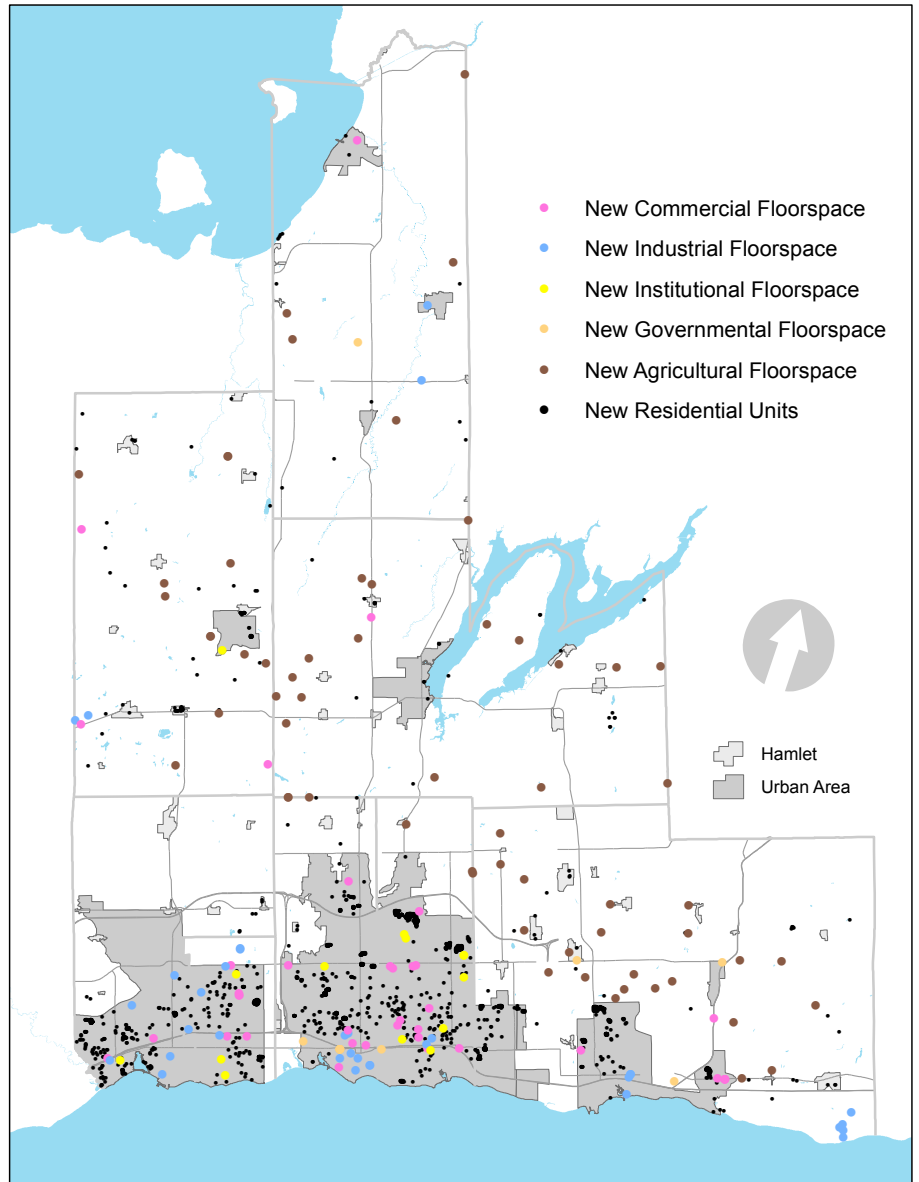
Planning and Economic Development Department

In 2017, Durham's residential sector experienced an increase in the value of building permits (+8.7%) as well as an increase in the number of permits for new residential units (+16.2%).

Non-residential building permits also increased significantly (+61.1%) compared to 2016.

The Planning and Economic Development Department conducts on-going monitoring activities to assess the effectiveness of the Durham Regional Official Plan and other Regional policies.

Building activity is also an indicator of regional housing and employment activity, the level of local investment and economic performance.



# 2017 Highlights

**\$1,960,653,142** +20.3%

Total value of building permits issued

**\$1,378,080,771** +8.7%

Total value of residential permits

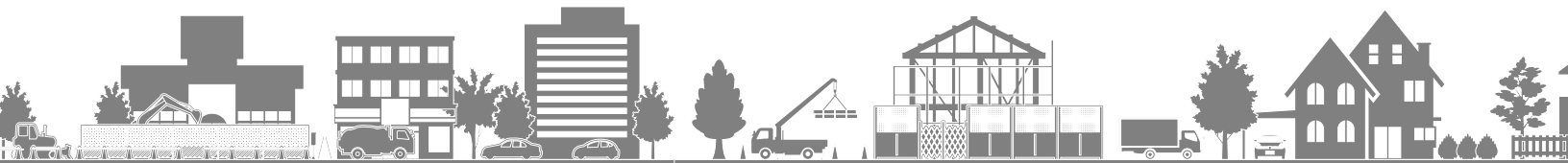
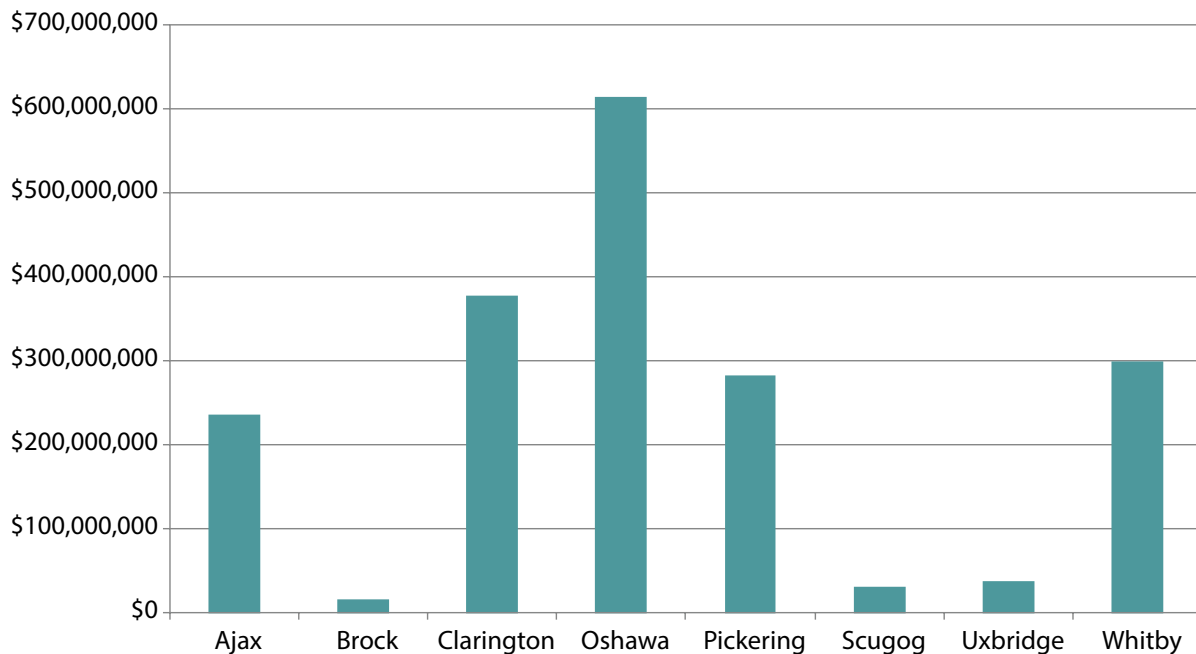
**\$582,572,371** +61.1%<sub>Total</sub>

value of non-residential permits

**4,468** +16.2%

Permits issued for new residential units

## Total value of permits issued in 2017 by municipality

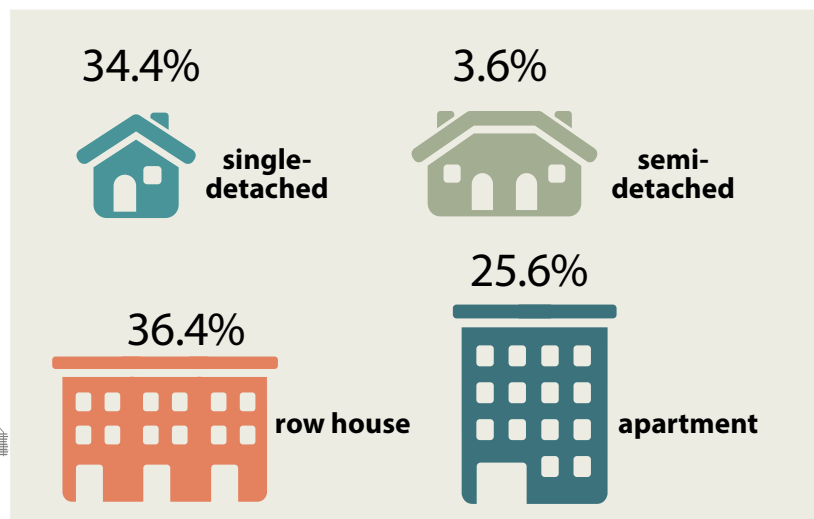
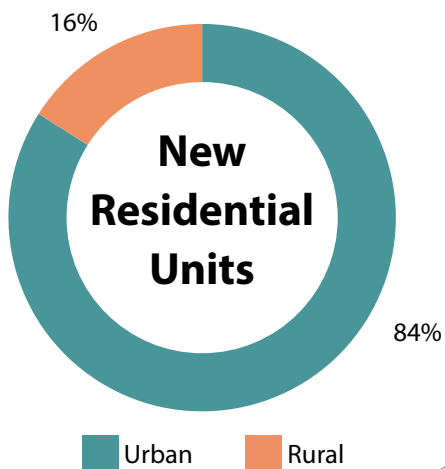
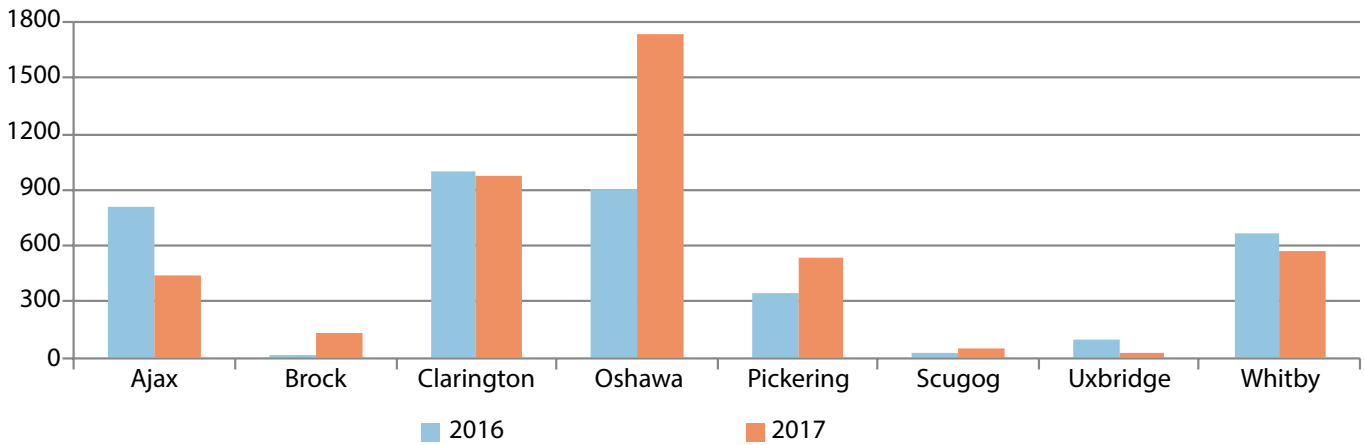


# Residential



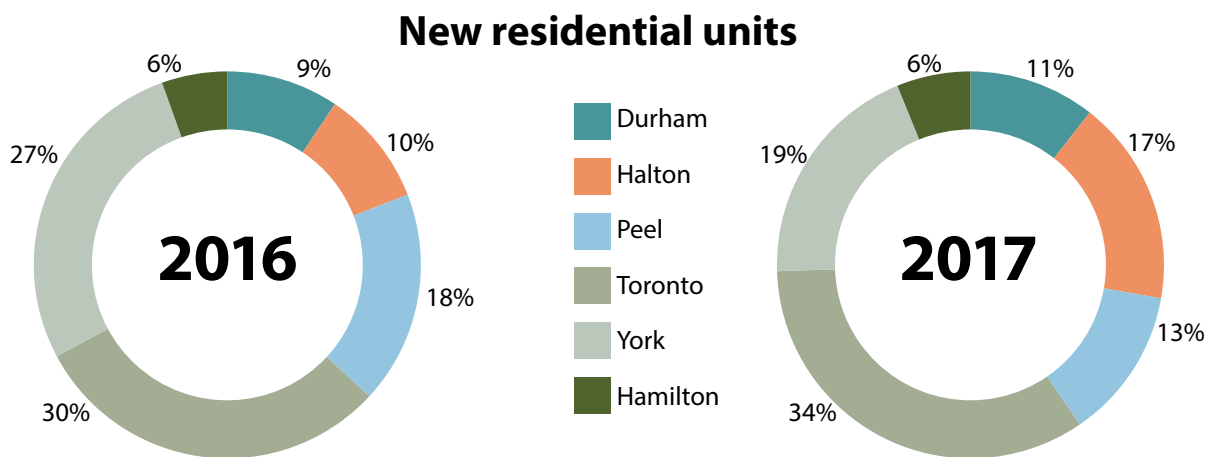
**\$1.4 billion of residential investment in Durham last year.**

## Number of permits for new residential units

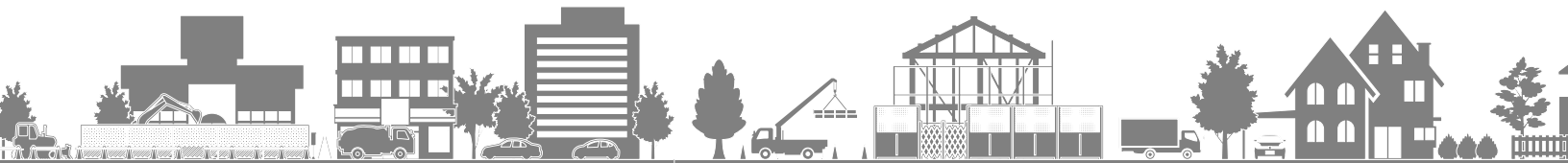
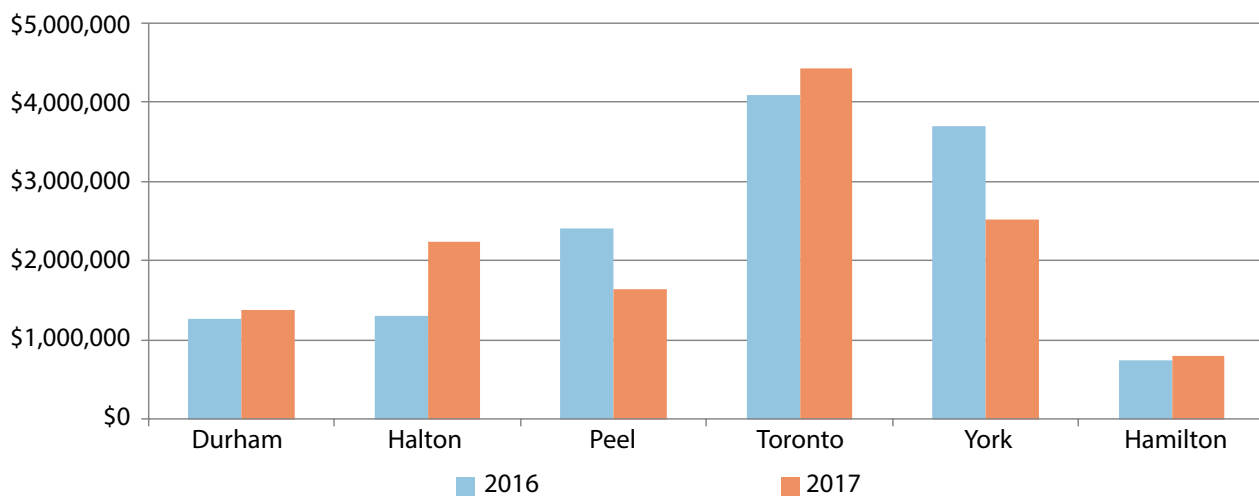


## How does Durham compare to the GTHA?

In the **GTHA**, **residential permits** valued at **\$12.2 billion** were issued.



### Residential permit value in the GTHA

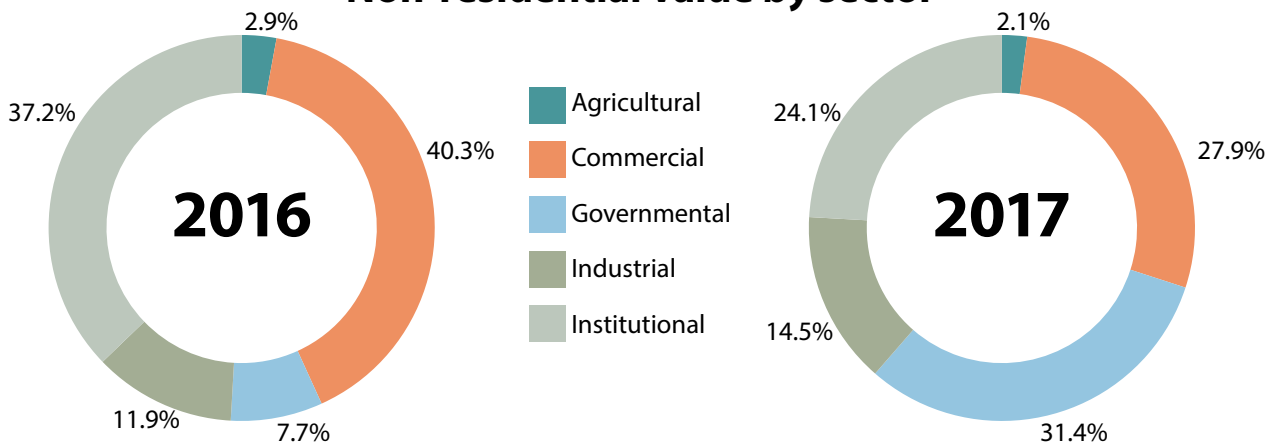


# Non-Residential

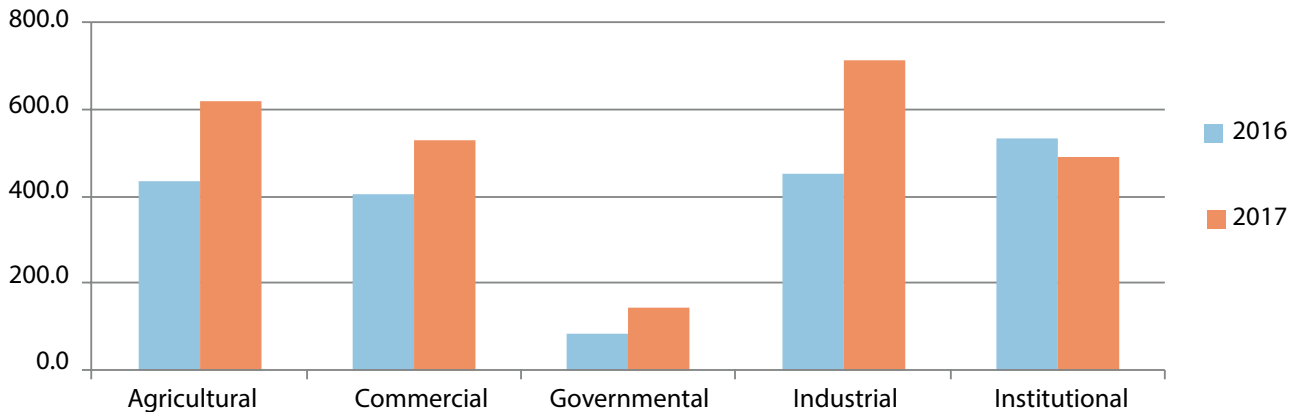


**\$583 million of non-residential investment in Durham last year.**

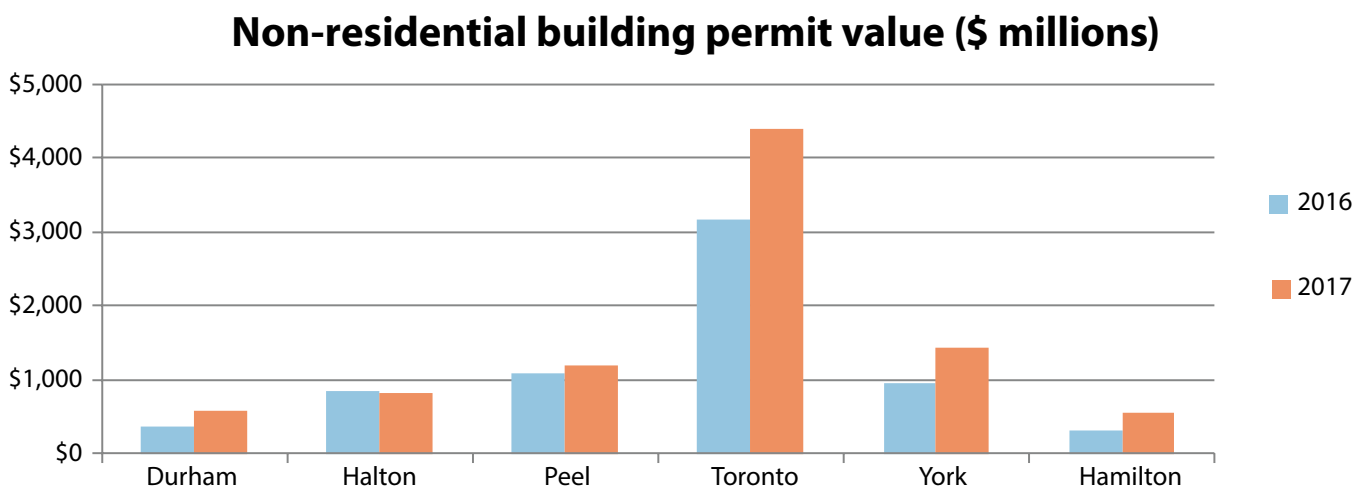
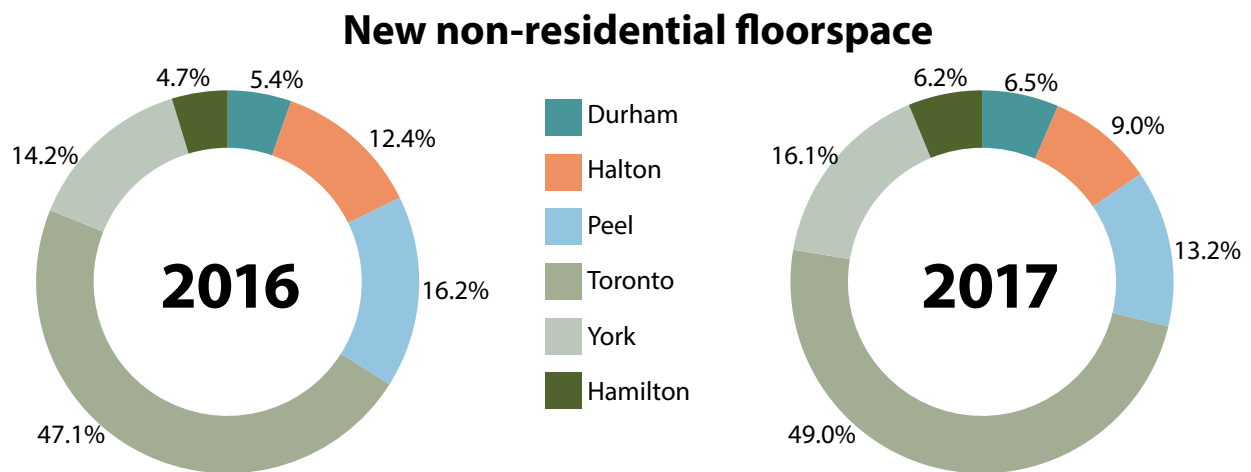
**Non-residential value by sector**



**New non-residential floor space ('000 sq. ft.)**



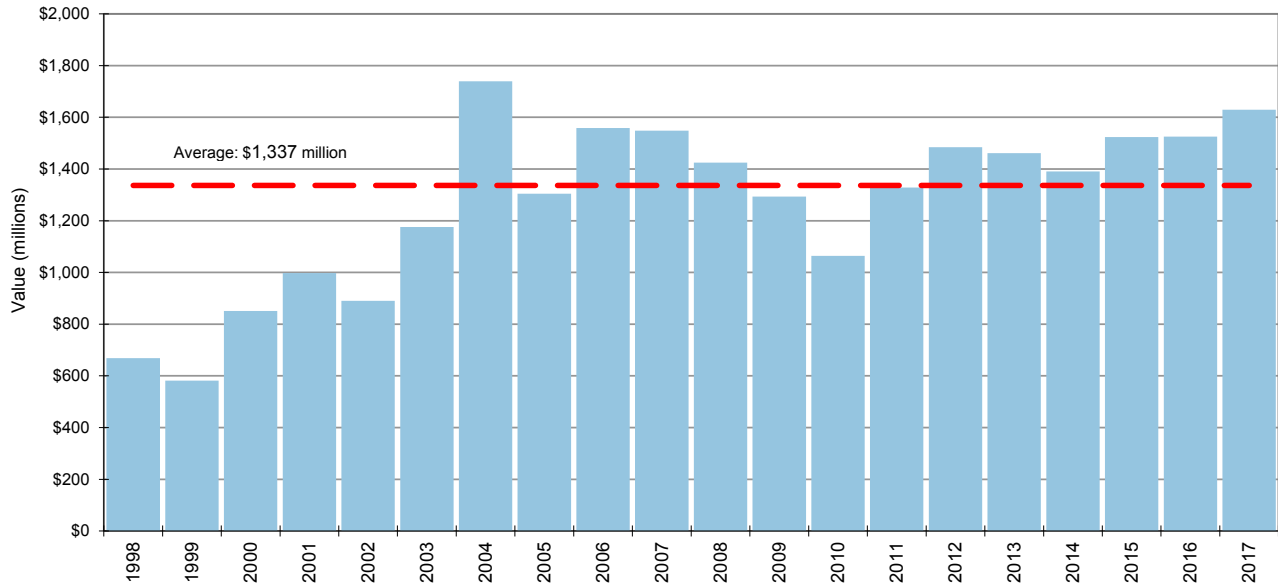
## How does Durham compare to the GTHA? \$9 billion of investment in the GTHA



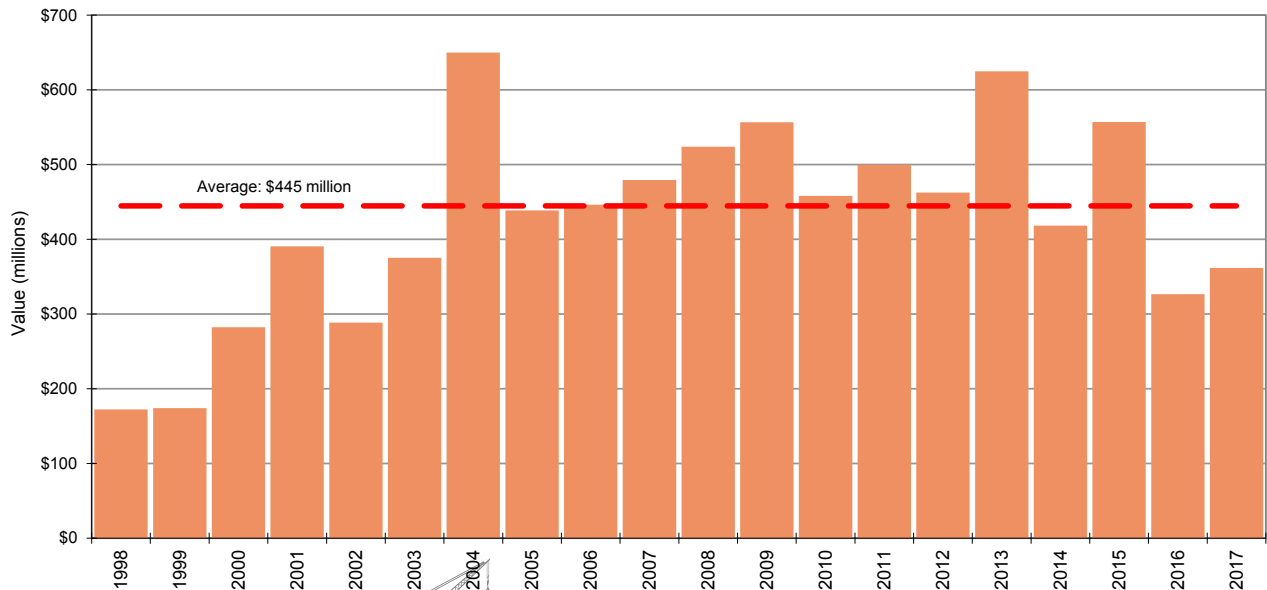


# Trends

## Total building permit value in Durham, 1998 to 2017

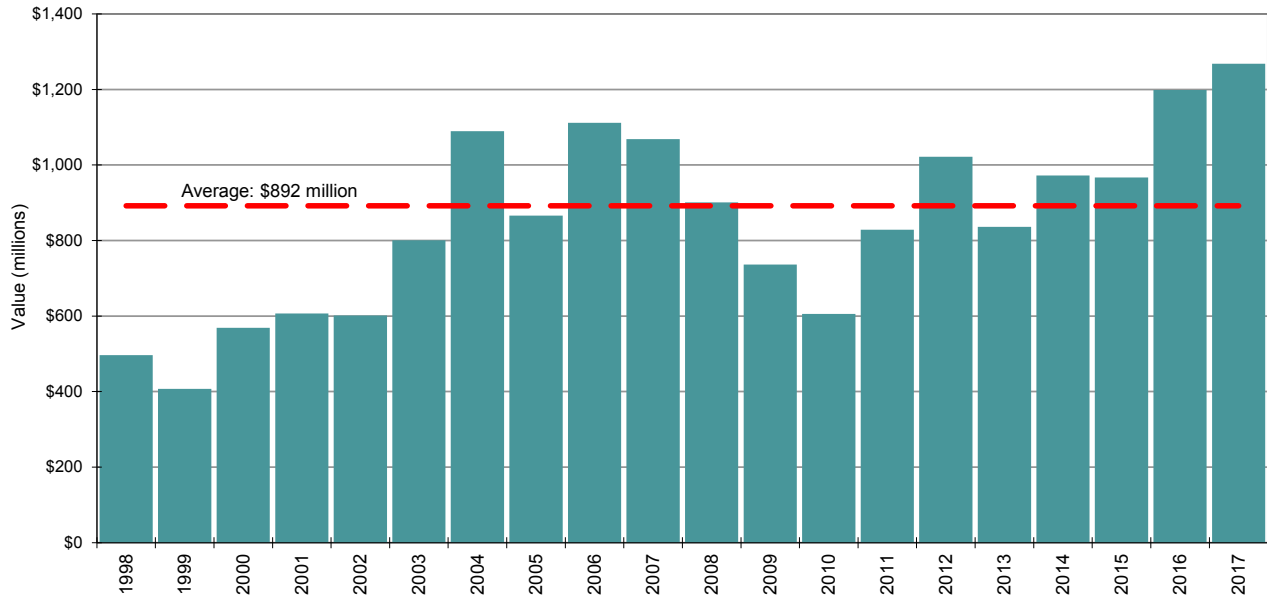


## Non-residential building permit value in Durham, 1998 to 2017

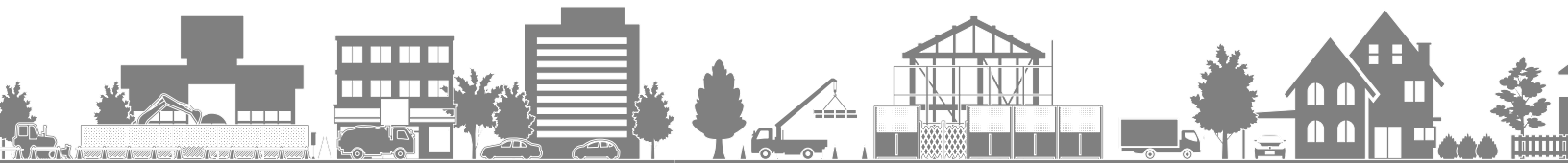
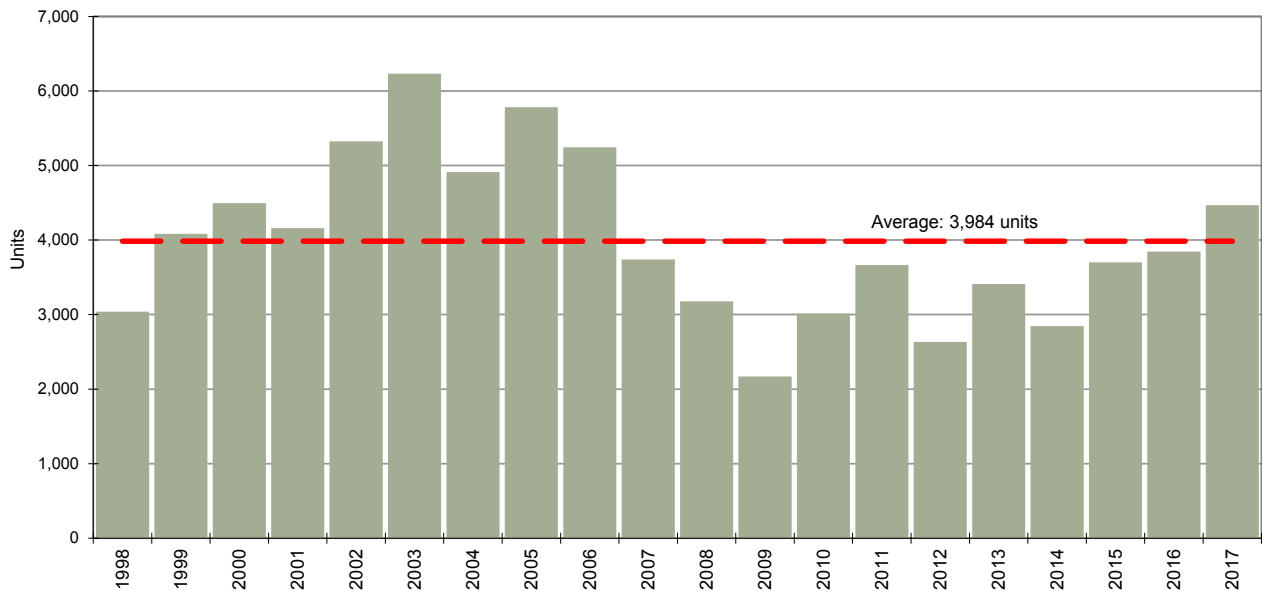




## Residential building permit value in Durham, 1998 to 2017



## New residential units approved for construction, 1998 to 2017

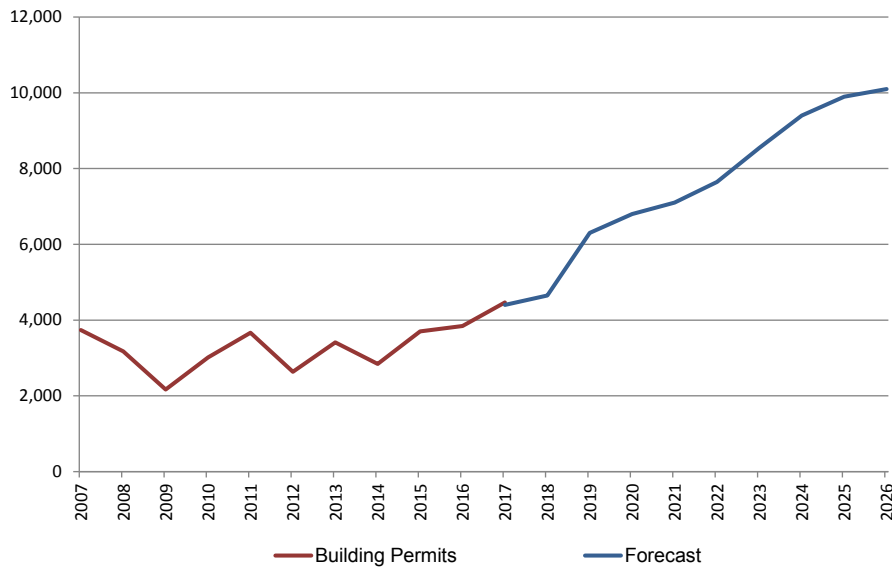


# Forecast

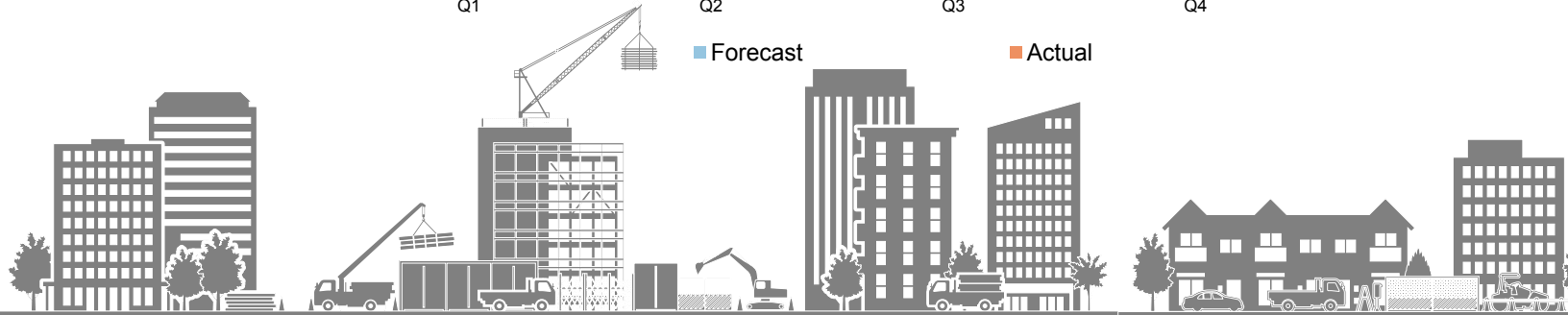
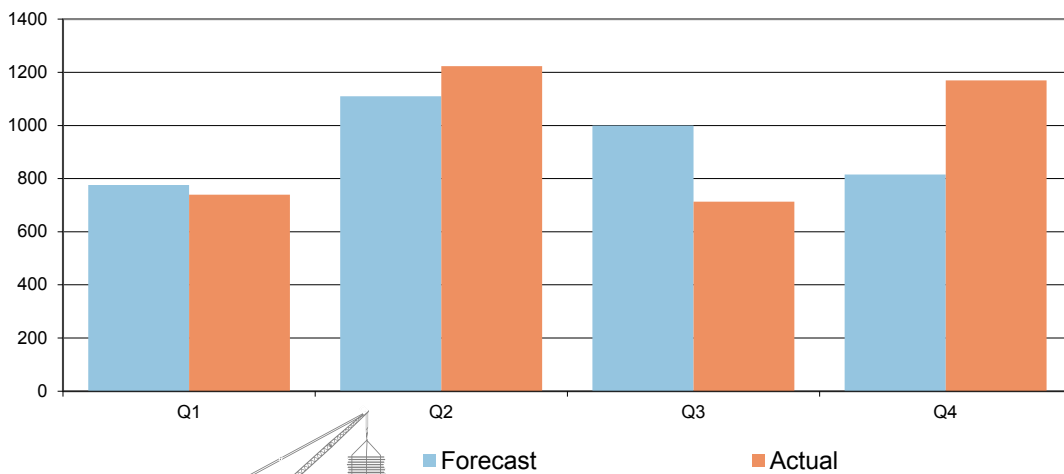


**4,650 building permits**  
for new residential units expected in 2018

## New residential units



## 2017 building permit forecast and actual

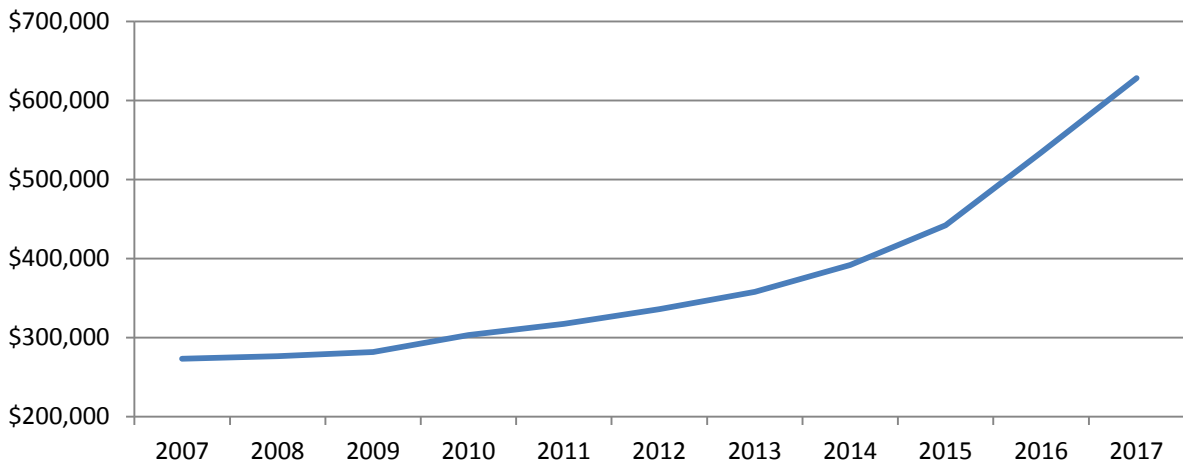


# Housing Market

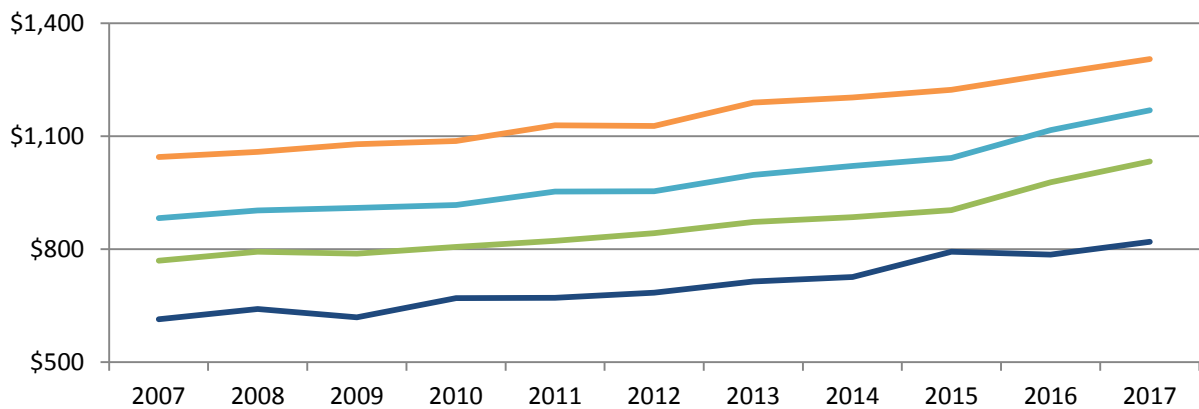
In 2017, the average price of a resale home was **\$628,005** and the average rent per month was **\$1,082**



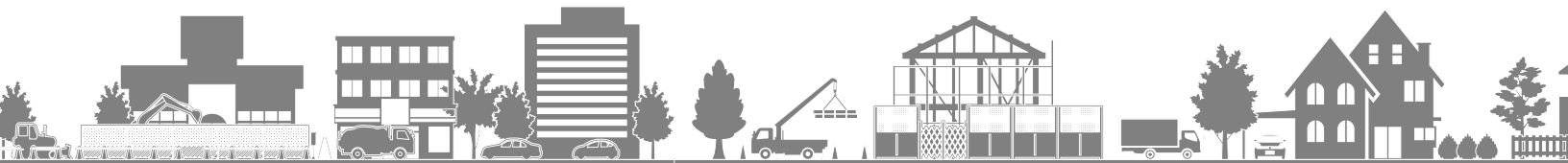
### Average resale price in Durham (all home types)



### Average rents in Durham by type



— Bachelor — 1 Bedroom — 2 Bedroom — 3+ Bedroom





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If this information is required in an accessible  
format, please contact 1-800-372-1102 ext. 2564