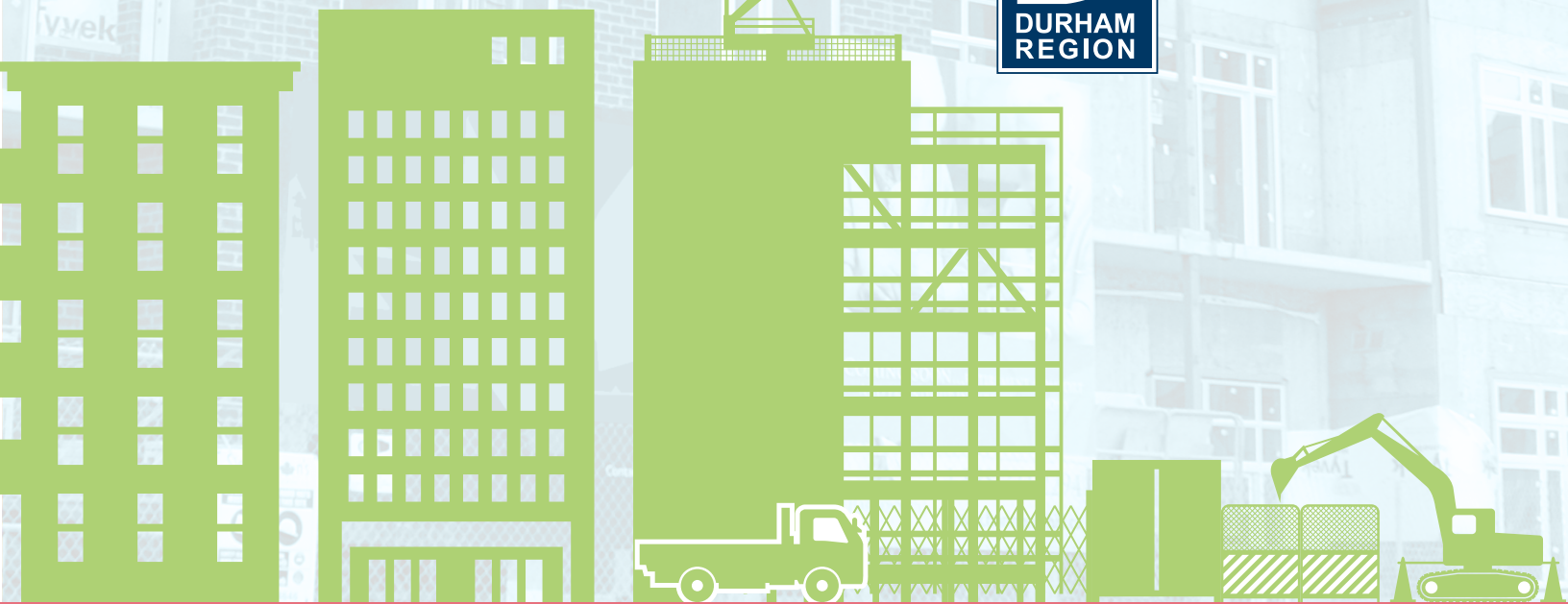


August 2019



2018

Annual Building Activity Review

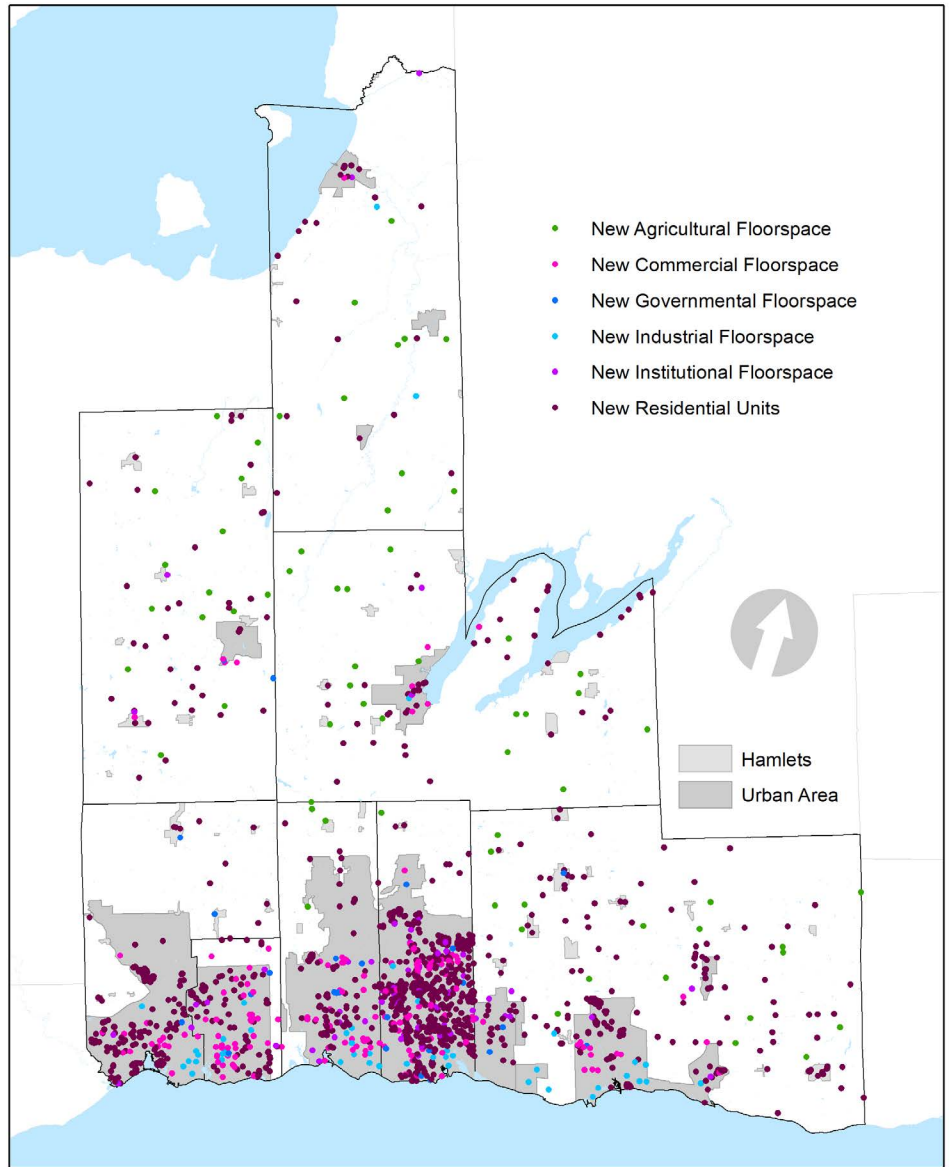
Planning and Economic Development Department

In 2018, Durham's residential sector experienced an increase in the value of building permits (+7.3%) as well as an increase in the number of permits for new residential units (+5.8%).

The value of non-residential building permits decreased (-0.3%) compared to 2017.

The Planning and Economic Development Department conducts on-going monitoring activities to assess the effectiveness of the Durham Regional Official Plan and other Regional policies.

Building activity is also an indicator of regional housing and employment activity, the level of local investment and economic performance.



2018 Highlights

\$2,058,659,635 +5.0%

Total value of building permits issued

\$1,478,017,741 +7.3%

Total value of residential permits

\$580,641,894 -0.3%

Total value of non-residential permits

4,729 +5.8%

Permits issued for new residential units

Total value of permits issued in 2018 by municipality

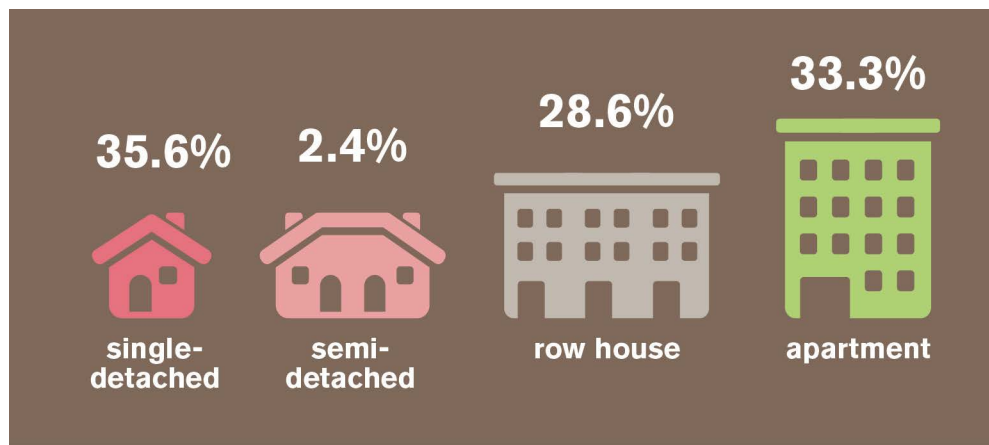
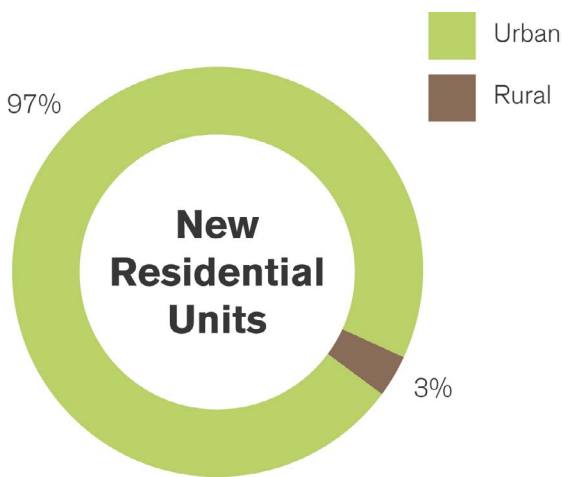
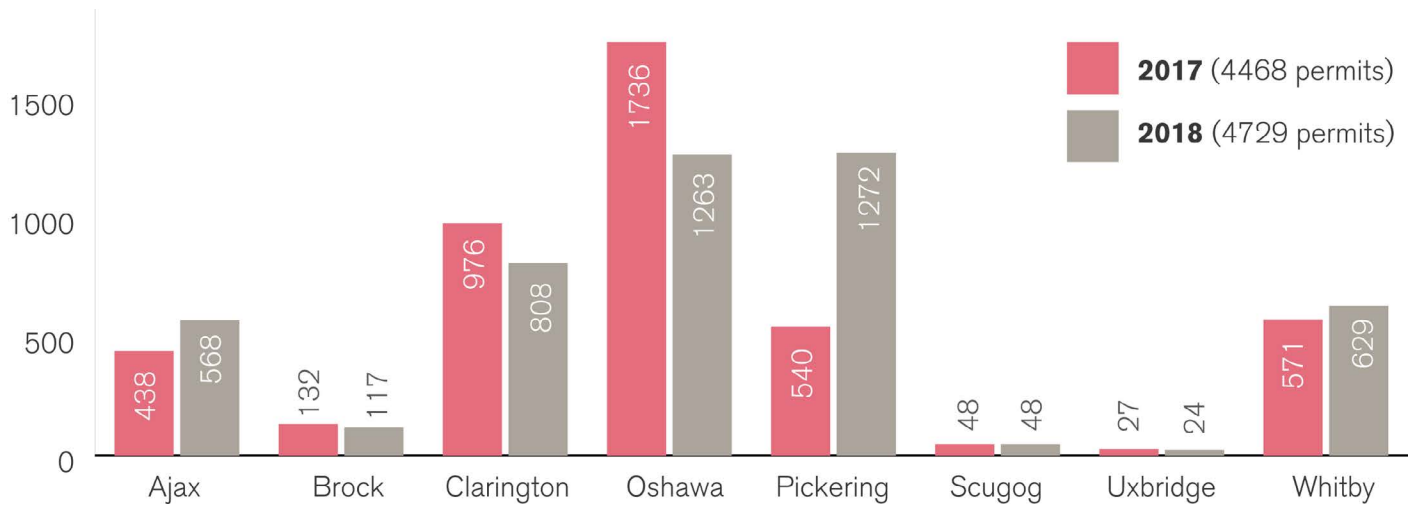


Residential



\$1.48 billion of **residential investment** in Durham last year.

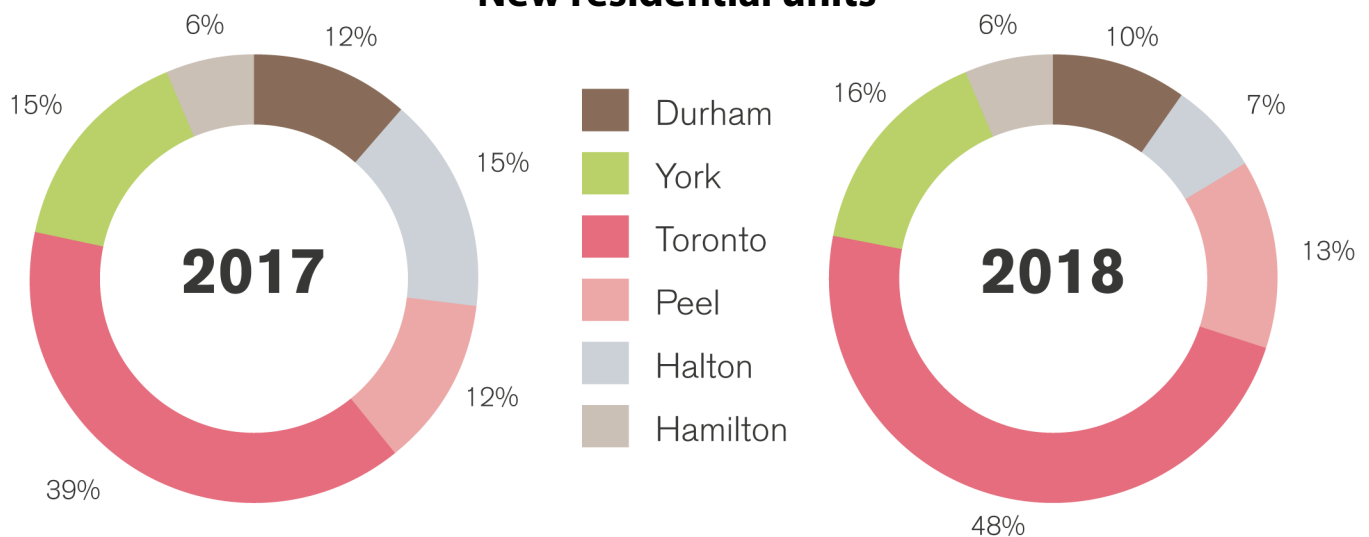
Number of permits for new residential units



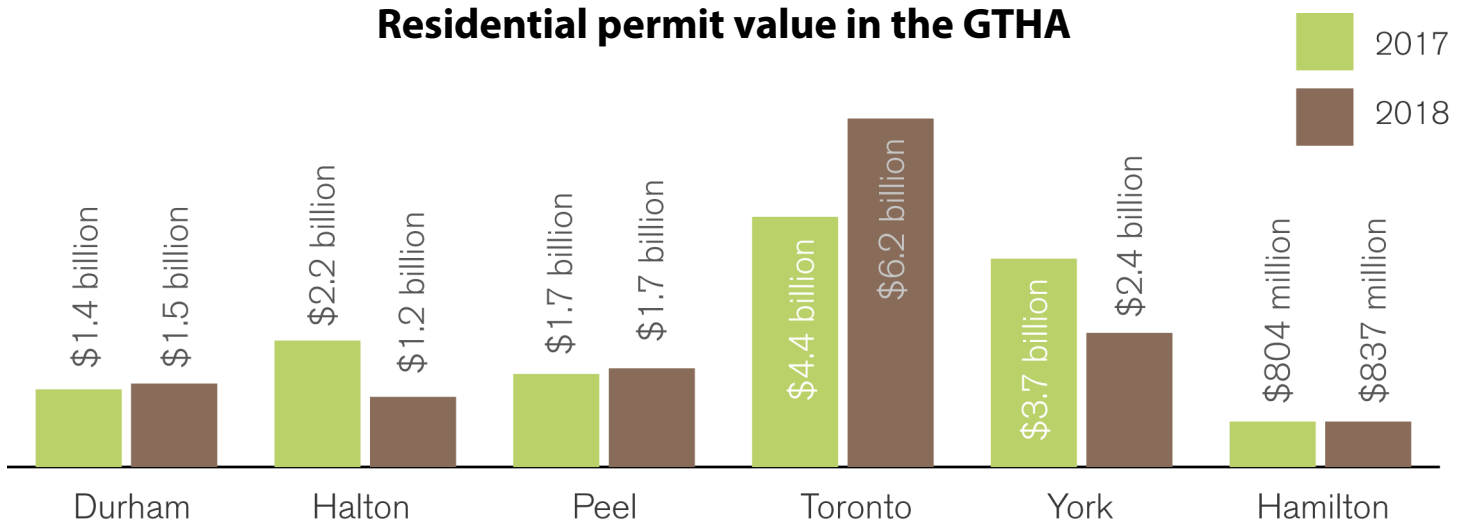
How does Durham compare to the GTHA?

In the **GTHA**, residential permits valued at **\$13.9 billion** were issued.

New residential units



Residential permit value in the GTHA

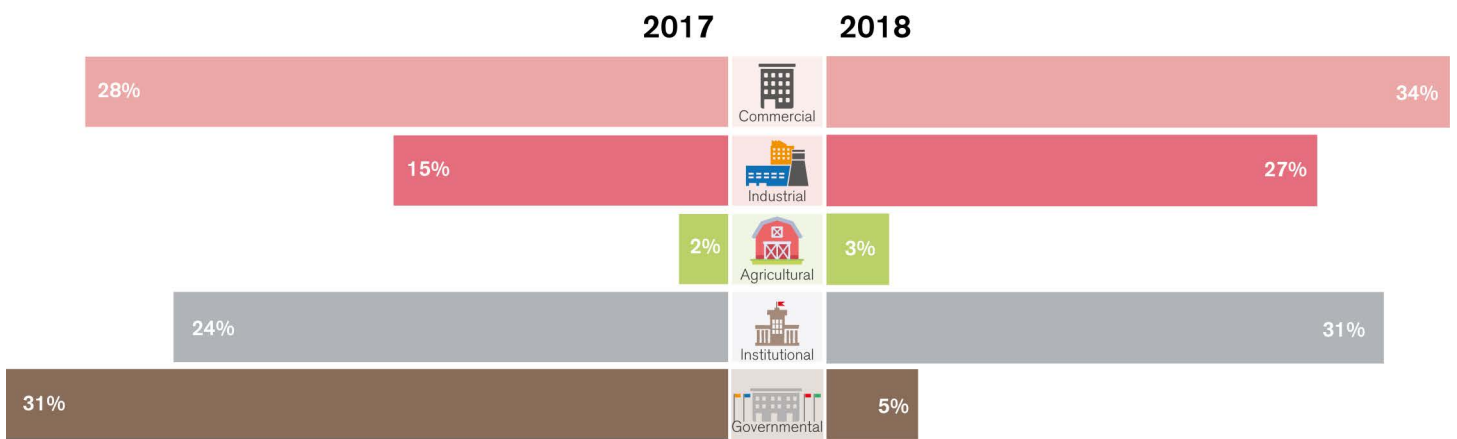


Non-Residential

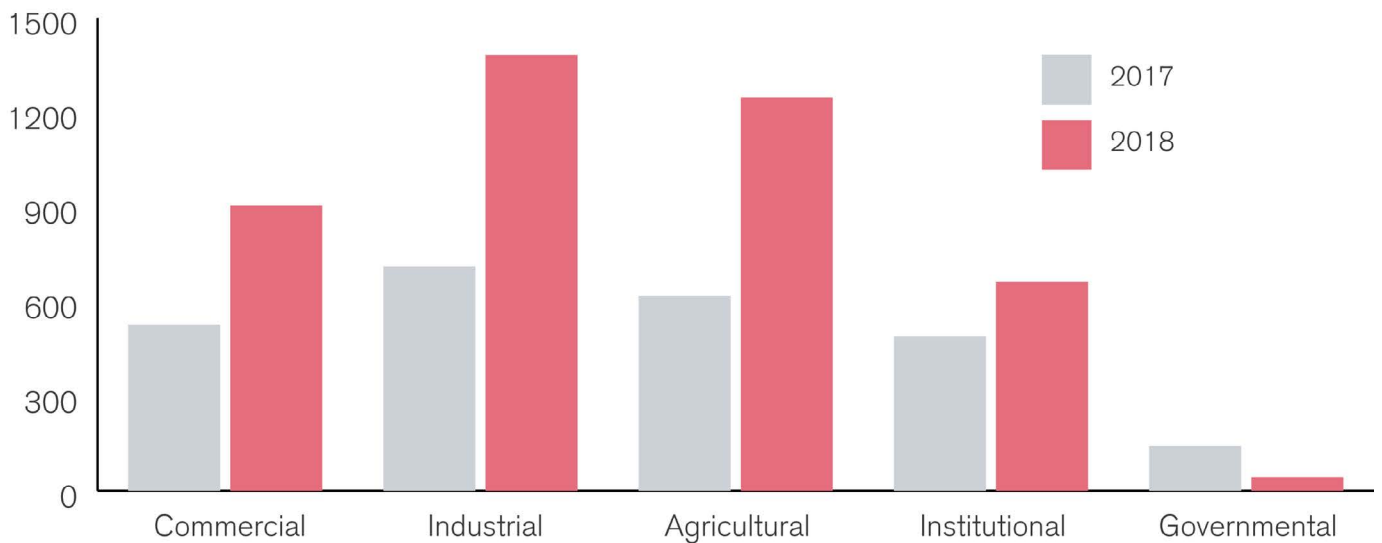


\$581 million of non-residential investment in Durham last year.

Non-residential value by sector

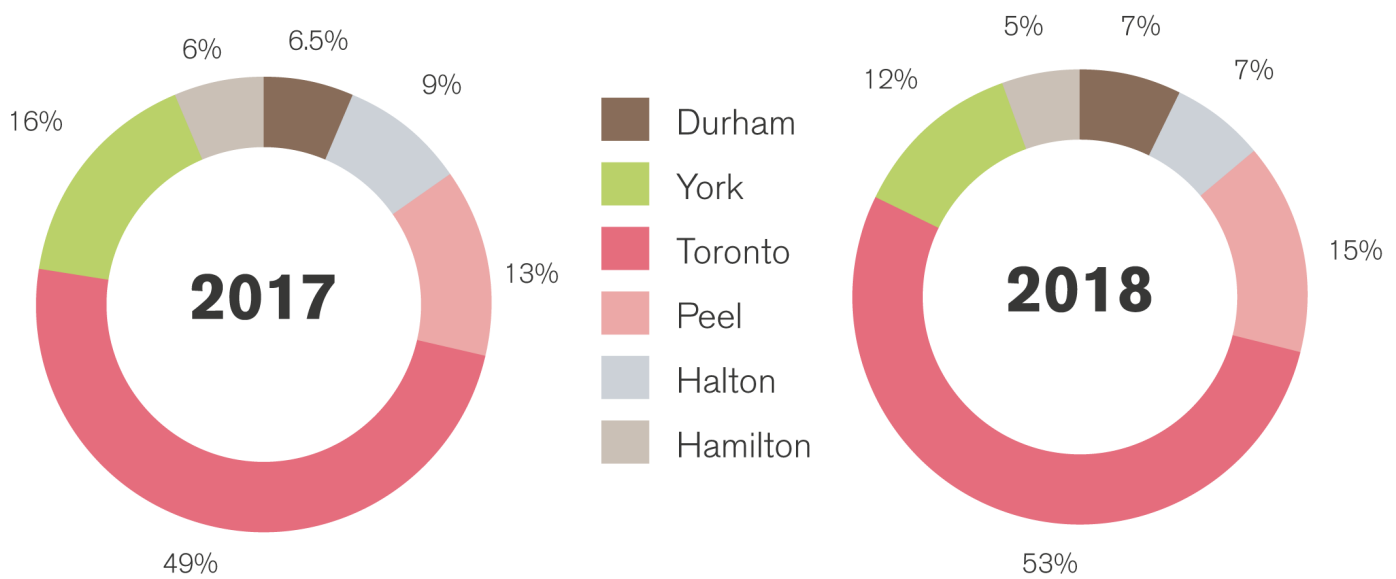


New non-residential floor space ('000 sq. ft.)

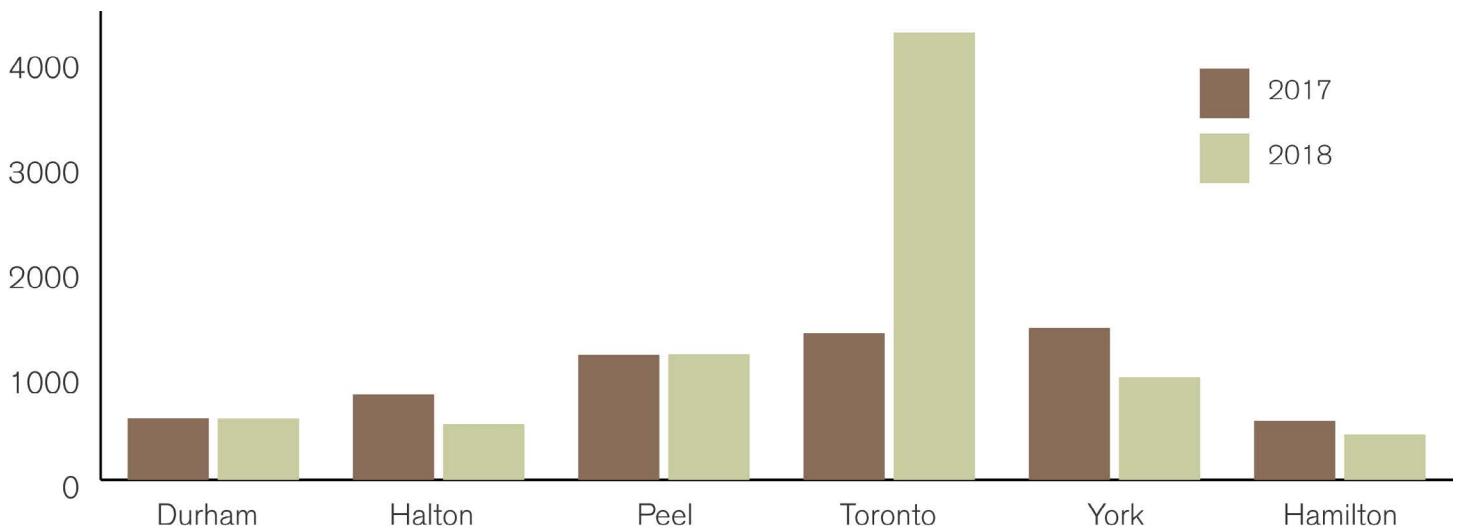


How does Durham compare to the GTHA? \$8 billion of investment in the GTHA

Non-residential investment

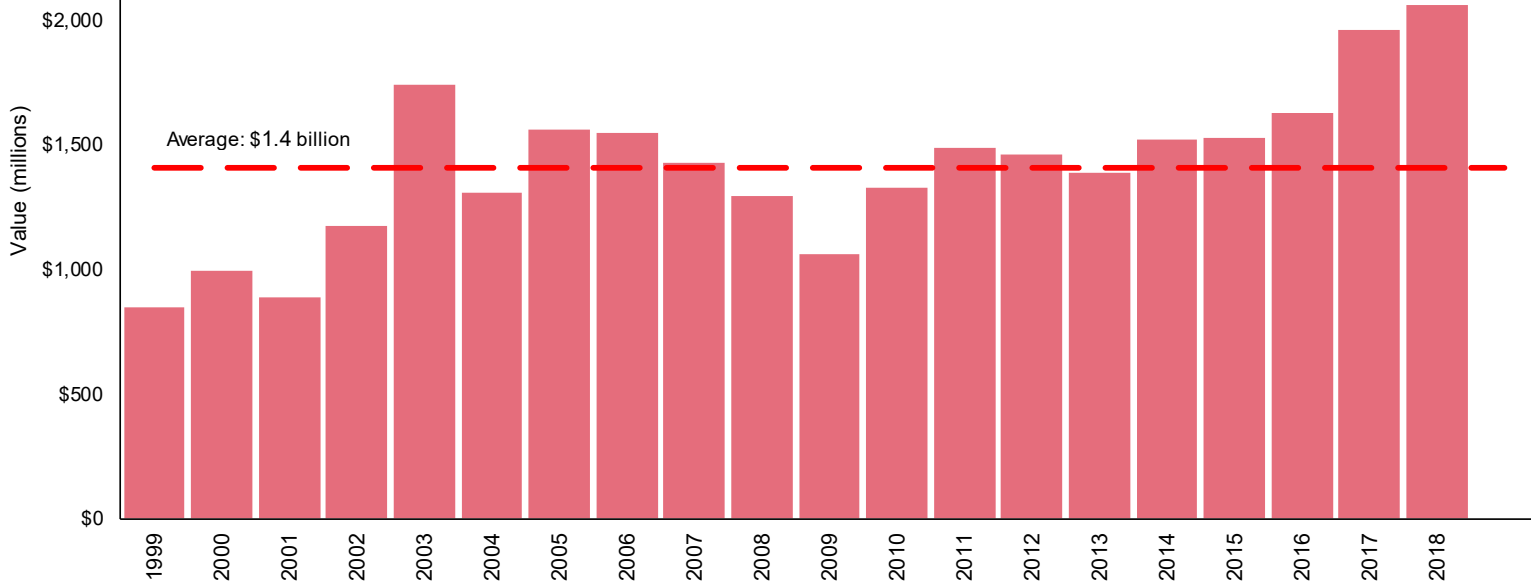


Non-residential building permit values (\$ millions)

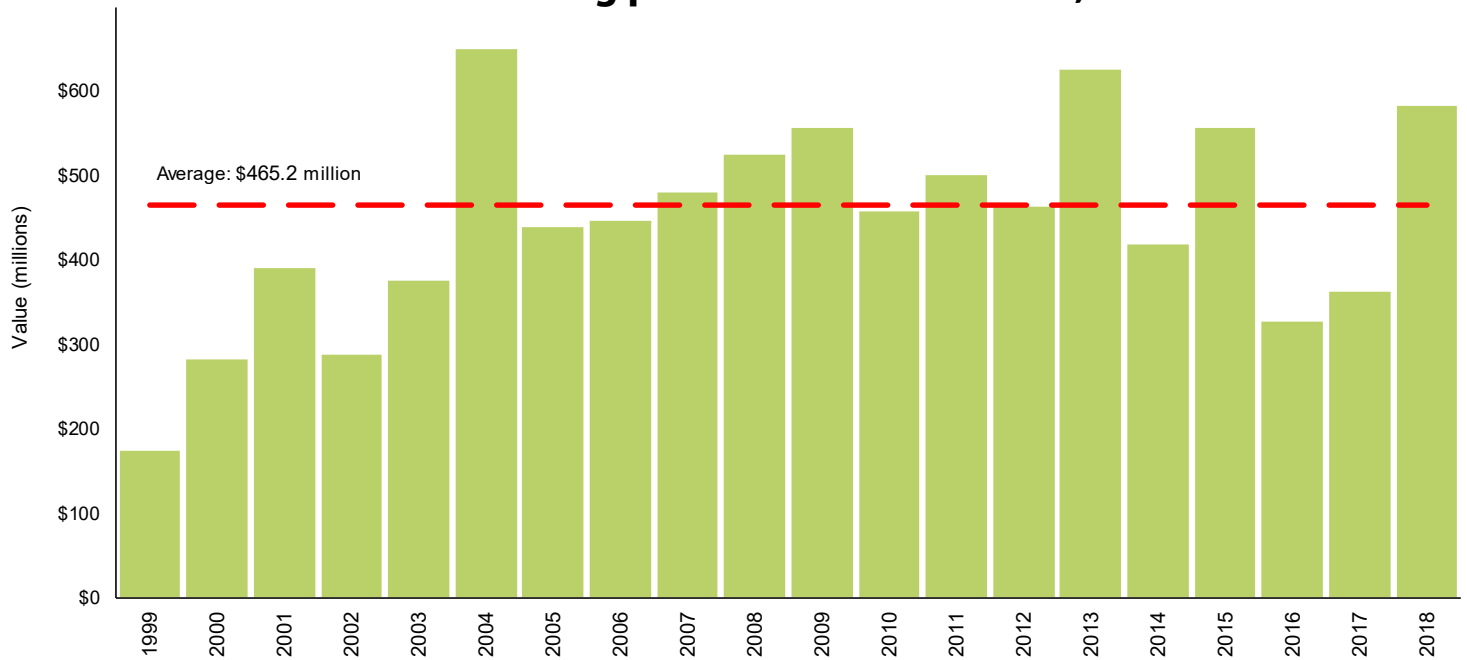


Trends

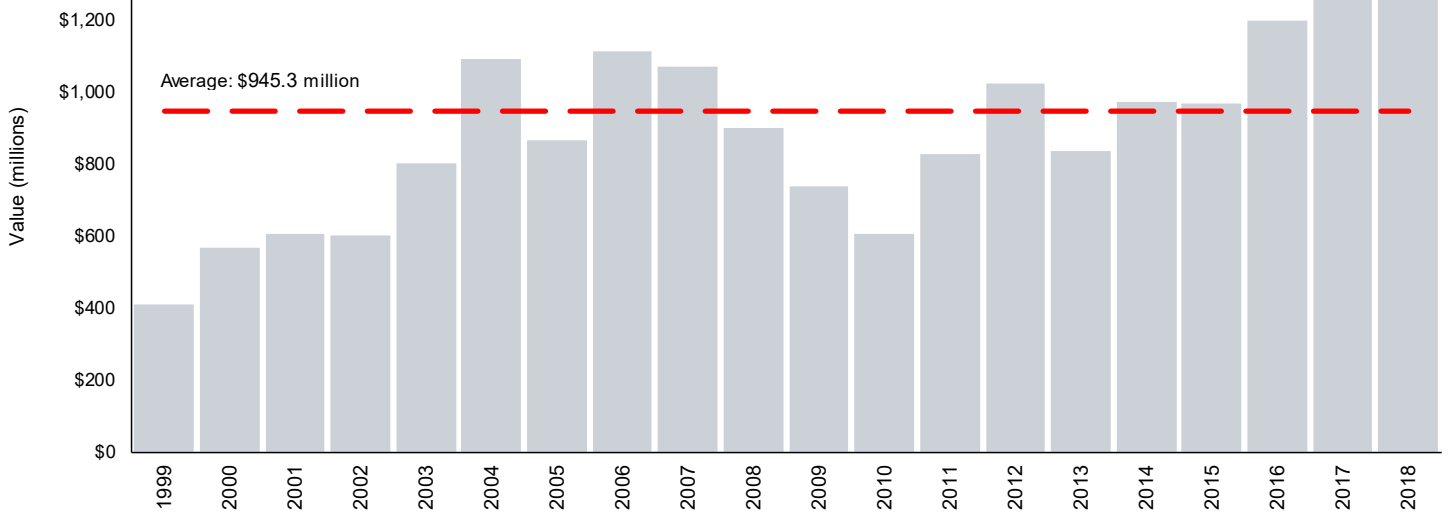
Total building permit value in Durham, 1999 to 2018



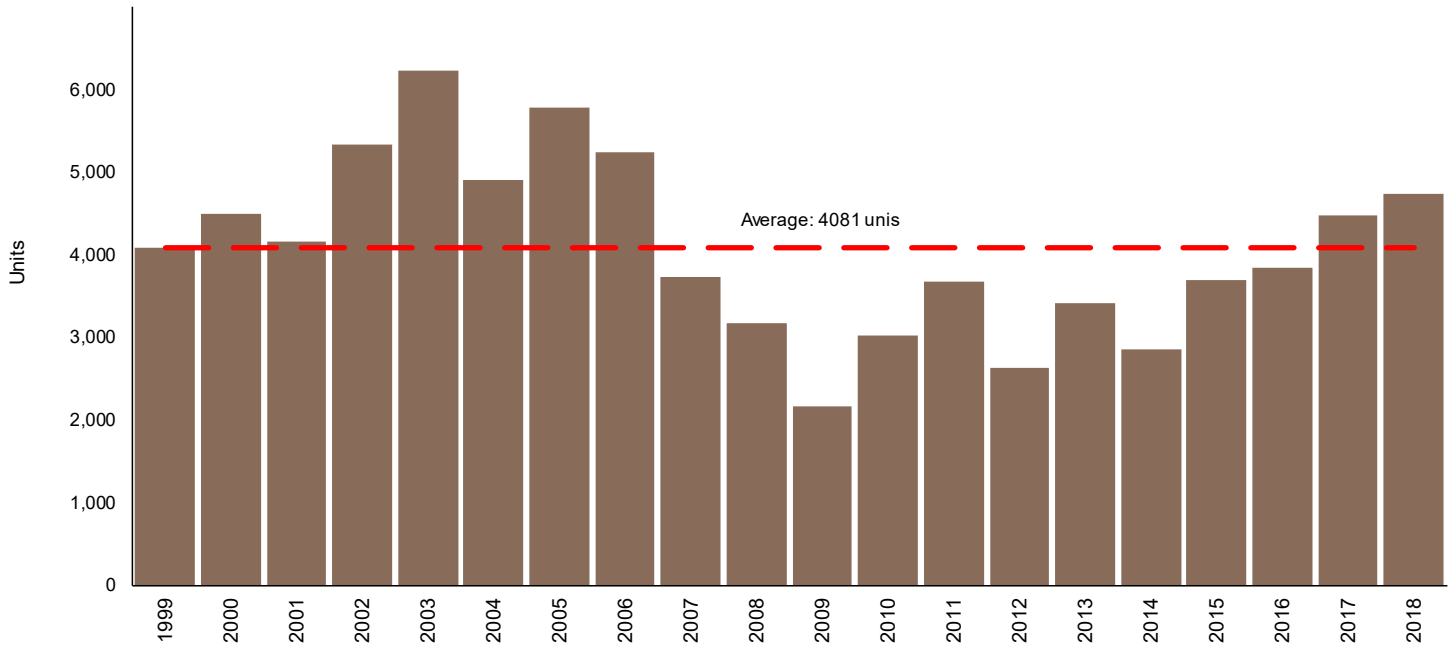
Non-residential building permit value in Durham, 1999 to 2018



Residential building permit values in Durham, 1999 to 2018



New residential units approved for construction, 1999 to 2018

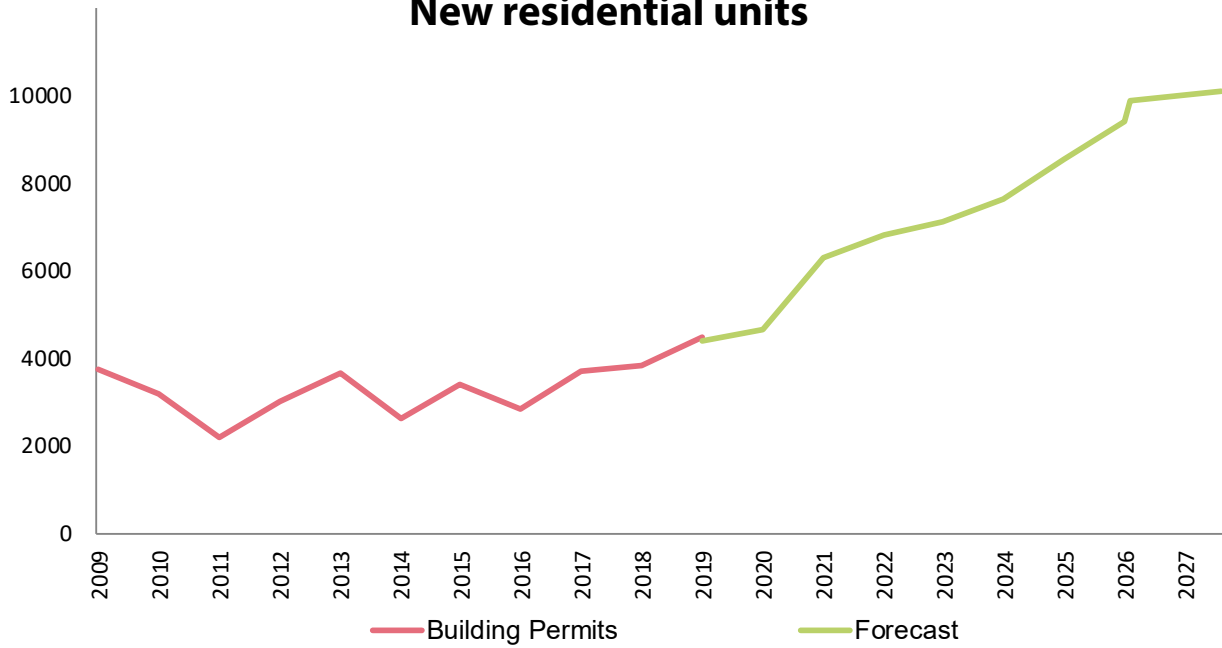


Forecast

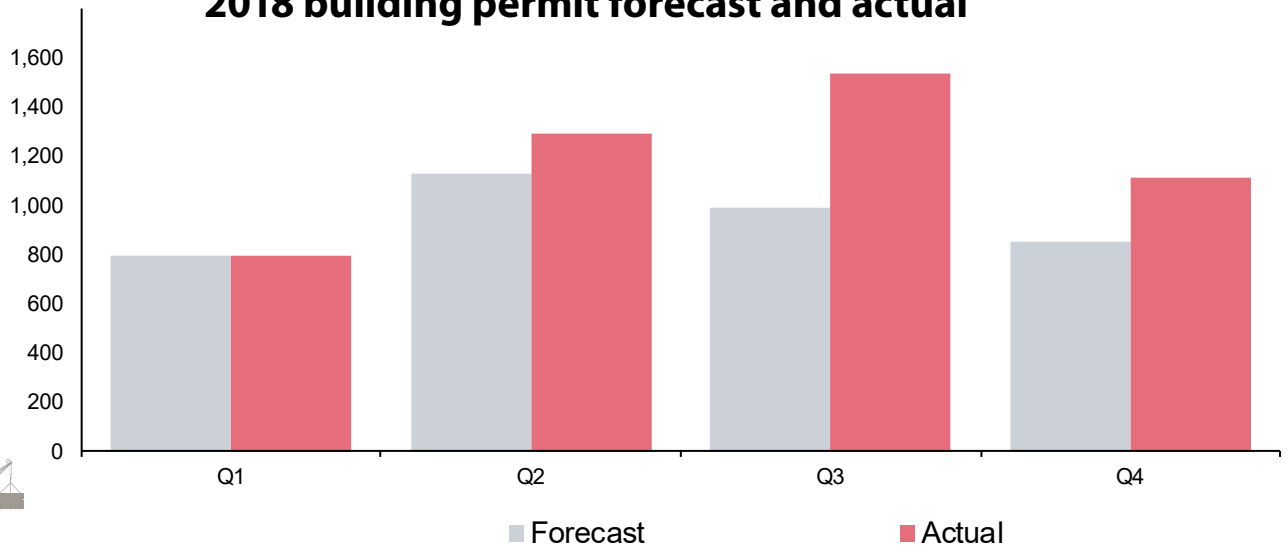


5,428 building permits
for new residential units expected in 2019

New residential units



2018 building permit forecast and actual



Housing Market

In 2018,

the average price of a **resale**

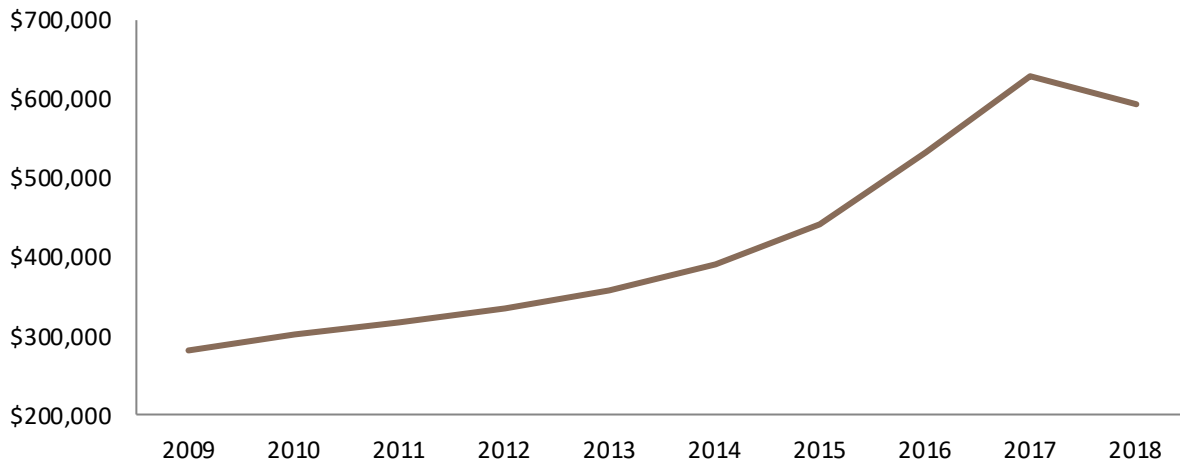
home was **\$593,902**



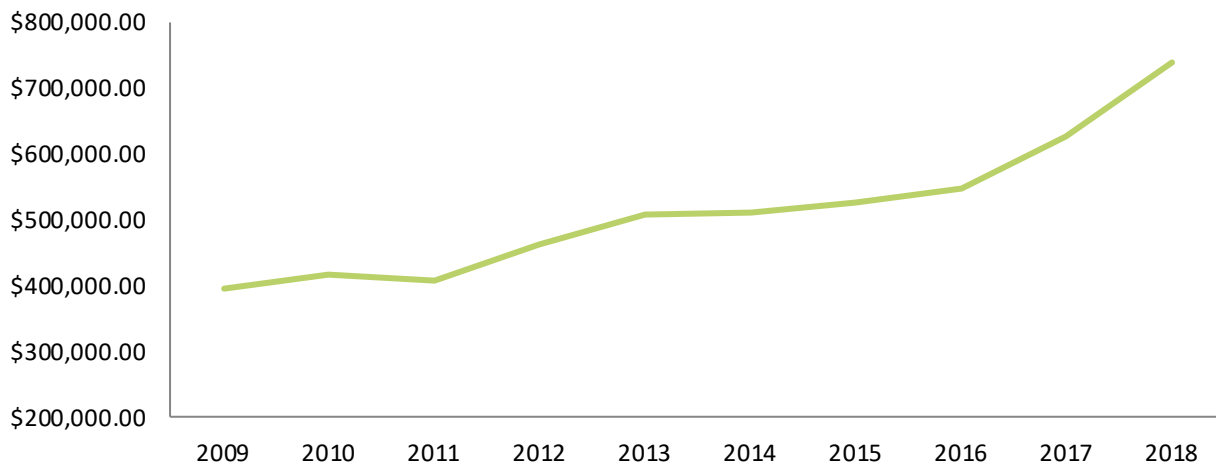
and the average price of a **new**

home (single) was **\$739,821**

Average resale price in Durham (all home types)



Average new home price in Durham (singles)





The Regional Municipality Of Durham
Planning & Economic Development Department
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905-668-7711 or 1-800-372-1102
www.durham.ca

If this information is required in an accessible
format, please contact 1-800-372-1102 ext. 2564