

By-law Number 44-2019

of The Regional Municipality of Durham

Being a by-law to amend the by-law respecting the Water Supply System in the Regional Municipality of Durham and the establishment of water rates and water charges being By-Law No. 89-2003 of the Regional Municipality of Durham.

Now therefore, the Council of The Regional Municipality of Durham hereby enacts as follows:

That Schedule E of By-law #89-2003 be amended to reflect the addition of the following payment terms for extension of municipal water supply services resulting from successful petitions for properties located within the Greenbelt:

- a. The annual interest rate for the payment of frontage charges for the extension of services to properties in the Greenbelt be established at the prime rate at the Region's financial institution plus 1.5 per cent, with the prime rate based on the date the final letter outlining fees owing is issued; and
- b. The payment term for the frontage charges for the extension of services to properties in the Greenbelt be 10 years or 15 years at the option of the property owner.
- c. That the Regional Municipality of Durham have the option to register a notice or signed agreement with the property owner on title to any property to secure the debt payment obligations and the notice or agreement be discharged either upon satisfaction of full payment to the Regional Municipality of Durham so that all payment obligations of the property owner have been fully satisfied, or upon full payment of the debt to the Regional Municipality of Durham from the sale proceeds upon transfer of the property should a property be up for sale.
- d. That as it relates to any title registration of any notice or agreement on any property pursuant to Paragraph c above, that Regional staff in consultation with the Region Legal Department prepare such documents and that the Regional Chair and Regional Clerk have authority to execute documents where their signature may be required for title registration on any property.

This By-law comes into force on the date of its passage.

This By-law Read and Passed on the 25th day of September, 2019.

J. Henry, Regional Chair and CEO

R. Walton, Regional Clerk