



Durham Community Housing Directives
Housing Services Division
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Subject:	Operating Cost and Rent Inflation Factors for MNP Providers for 2022
Directive Number:	FIN 2021-04
Date:	August 27, 2021

Purpose

To provide the Operating Cost Factor and Rent Inflation Factor for 2022 for all Municipal Non-Profit (MNP) Housing Providers governed by the Housing Services Act.

Background

On an annual basis and as required under the Housing Services Act, the Ministry of Municipal Affairs and Housing (MMAH) publishes for each Region a cost factor and rent inflation factor which are used to calculate housing provider subsidies.

These factors are compiled from data taken from the Ontario Consumer Price Index and its various sub-indices, as published by Statistics Canada.

Operating Cost and Rent Inflation Factors and Effective Date

In accordance with MMAH's release of the operating cost and rent inflation factors, MNP housing providers will use the following factors to inflate the 2021 approved operating costs and the 2021 minimum rents, for all fiscal years commencing in 2022.

Item	Factor	Detail
Cost Factor	1.0263	This factor is recorded on Line 432 of the Annual MNP Subsidy Estimate form.
Rent Inflation	1.0120	This factor is recorded on Line 441 of the Annual MNP Subsidy Estimate form.

Legislative Authority

Housing Services Act, s. 78(1)
Ontario Regulation 369/11, s. 6(1) and s. 13(1)