



## Durham Social Housing Directives

Housing Services Division | Financial Housing Services  
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<b>Subject:</b>	<b>Operating Cost and Rent Inflation Factors for MNP Providers for 2020</b>
<b>Directive Number:</b>	<b>FIN 2019-03</b>
<b>Date:</b>	<b>July 8, 2019</b>

### Purpose

To provide the Operating Cost Factor and Rent Inflation Factor for 2020 for all Municipal Non-Profit (MNP) Housing Providers governed by the Housing Services Act.

### Background

On an annual basis and as required under the Housing Services Act, the Ministry of Municipal Affairs and Housing (MMAH) publishes for each Region a cost factor and rent inflation factor which are used to calculate housing provider subsidies.

These factors are compiled from data taken from the Ontario Consumer Price Index and its various sub-indices, as published by Statistics Canada.

### Effective Date

In accordance with MMAH's release of the operating cost and rent inflation factors, MNP housing providers will use the following factors to inflate the 2019 approved operating costs and the 2019 minimum rents, for all fiscal years commencing in 2020.

Item	Factor	Detail
Cost Factor	1.0256	This factor is recorded on Line 432 of the Annual MNP Subsidy Estimate form.
Rent Inflation	1.022	This factor is recorded on Line 441 of the Annual MNP Subsidy Estimate form.

### Legislative Authority

Housing Services Act, s. 78(1)  
Ontario Regulation 369/11, s. 6(1) and s. 13(1)