

Tenant Insurance

Why is it important?

Tenant insurance provides financial security in the event of fire, flood or theft. Coverage may include:

- Property damage
- Replacement of personal belongings
- Moving costs and/or temporary accommodations

Let's take a look at how having tenant insurance can help you and your family.



Ben

vs

Sophie



Ben is a 24 year old marketing manager. He recently moved to Durham Region from Nova Scotia and has no family in the area. He lives with his dog in a one bedroom apartment. Ben does not have tenant insurance.

Sophie is a single mom. She works part-time to make ends meet and lives with her daughter in a two bedroom apartment in the same building as Ben. Sophie does have tenant insurance.

One night, there is a fire in Ben and Sophie's building.

Smoke and water damage destroys most of their possessions and both will have to find a new place to live.



Without tenant insurance and with no family in the area, Ben finds himself in a difficult situation.

Ben will:

- Pay out of pocket for a temporary hotel stay or may have to stay in a shelter or evacuation centre.
- Have to find temporary accommodation for his dog.
- Have to pay to replace his clothing and furniture.

Since Sophie has tenant insurance, she will call her insurance company to let them know about the fire.



Sophie's insurance company will:

- Help to arrange and pay for a stay in a hotel.
- Help with funds to cover her immediate needs.
- Provide funds to replace Sophie and her daughter's clothing and furniture.

Tenant insurance can cost \$12 to \$40 per month.

Learn more at durham.ca/TenantInsurance

If you require this information in an accessible format, please contact 1-800-372-1102 ext. 2760.