

Industrial Development Charge Deferral Program

Regional Council has approved a Program to defer the payment of industrial development charges (The Industrial Development Charge Deferral Program). Below is an outline of the program and how to apply:

1. Developers constructing a new industrial building or expansion to an existing industrial building can pay the applicable industrial development charges over five years (i.e. six equal annual payments), with the first payment due at occupancy and the remaining five payments on the anniversary date of occupancy.
2. An interest rate applies at 2.6 per cent, which starts being calculated at occupancy of the new building. The interest rate remains fixed for the five-year deferral period.
3. The program is optional. Industrial development charges can still be fully paid at building permit issuance.
4. Developers choosing to defer their industrial development charges are required to enter into a development charge deferral agreement with the Region.
5. The Industrial Development Charge Deferral Program is available to building permit applications for industrial developments submitted on or after February 1, 2025.
6. Developers can request the development charge deferral along with the existing Regional Development Charge Information Form, which is filled in prior to the issuance of a building permit.
7. If you have any questions, please contact Paul Gillespie at 905-668-4113 ext. 3443 or paul.gillespie@durham.ca