

By-law Number 38-2018
of The Regional Municipality of Durham

Being a by-law to establish a percentage by which tax decreases are limited for 2018 in respect of properties in any property class subject to Part IX of the *Municipal Act, 2001*.

Whereas subsection 330(1) of the *Municipal Act, 2001* as amended, provides that a Municipality, other than a lower tier municipality, may pass a by-law to establish a percentage by which tax decreases are limited for a taxation year in respect of properties in any property class subject to Part IX of the *Municipal Act, 2001* in order to recover all or part of the revenues foregone as a result of the application of Section 329 to other properties in the property class;

And Whereas By-law 32-2018 implemented the 2018 options for the Mandated Provincial Business Protection Program (“capping”).

Now therefore, the Council of The Regional Municipality of Durham hereby enacts as follows:

1. The 22nd day of May 2018 is hereby established as the fixed date to calculate the cap and clawback arising as a result of the application of Part IX of the *Municipal Act, 2001* to the broad commercial property class, broad industrial property class and broad multi-residential property class.
2. The final clawback percentages for 2018 as at the 22nd day of May 2018 are as follows:

<u>Property Class</u>	<u>Clawed Back Rate</u>
Broad Multi-Residential	0.0000%
Broad Commercial	6.7200%
Broad Industrial	1.6629%

This By-law Read and Passed on the 13th day of June, 2018.

G. L. O'Connor, Regional Chair and CEO

R. Walton, Regional Clerk