

**BY-LAW NUMBER 30-2016**

**OF**

**THE REGIONAL MUNICIPALITY OF DURHAM**

being a by-law to establish a percentage by which tax decreases are limited for 2016 in respect of properties in any property class subject to Part IX of the *Municipal Act, 2001*.

**WHEREAS** subsection 330(1) of the *Municipal Act, 2001* as amended, provides that a Municipality, other than a lower tier municipality, may pass a by-law to establish a percentage by which tax decreases are limited for a taxation year in respect of properties in any property class subject to Part IX of the *Municipal Act, 2001* in order to recover all or part of the revenues foregone as a result of the application of Section 329 to other properties in the property class;

**AND WHEREAS** By-law Number 29-2016 implemented the 2016 options for the Mandated Provincial Business Protection Program (“capping”).

**NOW, THEREFORE, BE IT ENACTED AND IT IS HEREBY ENACTED** as a by-law of The Regional Municipality of Durham by the Council thereof as follows:

1. The 20<sup>th</sup> day of May 2016 is hereby established as the fixed date to calculate the cap and clawback arising as a result of the application of Part IX of the *Municipal Act, 2001* to the broad commercial property class, broad industrial property class and multi-residential property class.
2. The final clawback percentages for 2016 as at the 20<sup>th</sup> of May 2016 are as follows:

<b><u>PROPRETY CLASS</u></b>	<b><u>CLAWED BACK RATE</u></b>
Multi-Residential	0.0000%
Broad Commercial	39.6000%
Broad Industrial	13.2572%

BY-LAW read and passed this 8<sup>th</sup> day of June 2016.

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Roger Anderson, Regional Chair and CEO

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Debi A. Wilcox, Regional Clerk