

BY-LAW NUMBER 30-2015
OF
THE REGIONAL MUNICIPALITY OF DURHAM

being a by-law to establish a percentage by which tax decreases are limited for 2015 in respect of properties in any property class subject to Part IX of the *Municipal Act, 2001*.

WHEREAS subsection 330(1) of the *Municipal Act, 2001* as amended, provides that a Municipality, other than a lower tier municipality, may pass a by-law to establish a percentage by which tax decreases are limited for a taxation year in respect of properties in any property class subject to Part IX of the *Municipal Act, 2001* in order to recover all or part of the revenues foregone as a result of the application of Section 329 to other properties in the property class;

AND WHEREAS By-law Number 29-2015 implemented the 2015 options for the Mandated Provincial Business Protection Program (“capping”).

NOW, THEREFORE, BE IT ENACTED AND IT IS HEREBY ENACTED as a by-law of The Regional Municipality of Durham by the Council thereof as follows:

1. The 20th day of May 2015 is hereby established as the fixed date to calculate the cap and clawback arising as a result of the application of Part IX of the *Municipal Act, 2001* to the broad commercial property class, broad industrial property class and multi-residential property class.
2. The final clawback percentages for 2015 as at the 20th of May 2015 are as follows:

<u>PROPERTY CLASS</u>	<u>CLAWED BACK RATE</u>
Multi-residential	0.0000%
Broad Commercial	39.3500%
Broad Industrial	56.9072%

BY-LAW read and passed this 3rd day of June 2015.

R. Anderson, Regional Chair and CEO

D. Bowen, Regional Clerk