

By-law Number 03-2018
of The Regional Municipality of Durham

Being a by-law to approve and adopt the 2018 Business Plans and Budgets for the Durham Region Transit Commission.

Whereas subsection 1 of section 289 of the *Municipal Act, 2001*, S.O. 2001, c.25 as amended ("*Municipal Act, 2001*"), provides in part that an upper-tier municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the upper-tier municipality. Further, subsection 2 of section 289 of the *Municipal Act, 2001*, provides in part that an upper-tier municipality in preparing a yearly budget shall set out the estimated revenues and expenditures for the budget period;

And Whereas estimated total expenditures required by the Durham Region Transit Commission to finance the provision of Public Transit within the Regional Municipality of Durham including the current and capital expenditures and payment of all debt therefore in in 2018 is \$103,043,000;

And Whereas it is estimated that the sum of \$47,243,000 will be received from the following sources:

Transit Fare Revenue	\$21,697,000
Universal Pass Revenue	\$5,698,000
Provincial Gas Tax	\$8,675,000
Advertising Revenues	\$1,671,000
ODSP Discounted Pass Recovery	\$350,000
Debentures	\$1,288,000
Federal Grant	\$3,045,000
Development Charges	\$4,787,000
Other Revenues	\$32,000

And the Net Regional Requirement from property taxation will thus be \$55,800,000.

Now therefore, the Council of The Regional Municipality of Durham hereby enacts as follows:

1. The estimated sum required for payment of the current expenditures of the Durham Region Transit Commission in the year 2018 and for payment of all associated debt falling due within such year, in the amount of \$103,043,000 is hereby adopted together with the 2018 Business Plans and Budgets.
2. The current estimates for each program of the Durham Region Transit Commission in the total amount of \$103,043,000 as set out in Schedule "A" attached hereto are hereby adopted for the year 2018.
3. The estimated current expenditure amount of \$103,043,000 to be financed from the following sources:

Transit Fare Revenue	\$21,697,000
Universal Pass Revenue	\$5,698,000
Provincial Gas Tax	\$8,675,000
Advertising Revenues	\$1,671,000
ODSP Discounted Pass Recovery	\$350,000
Debentures	\$1,288,000
Federal Grant	\$3,045,000
Development Charges	\$4,787,000
Other Revenues	\$32,000
Property Taxation	\$55,800,000

4. Schedule "A" attached hereto forms part of this by-law.

This By-law Read and Passed on the 14th day of February, 2018.

R. Anderson, Regional Chair and CEO

R. Walton, Regional Clerk

Schedule A

Durham Region Transit Commission

Estimates for Current Expenditures for 2018

1.	Administration	\$12,110,000
2.	Operations	\$41,316,000
3.	Maintenance - Equipment	\$20,989,000
4.	Specialized Service	\$6,595,000
5.	Northern Service	\$1,556,000
6.	Bus Rapid Transit	\$157,000
7.	Facilities Management	\$2,154,000
8.	Debt Service	\$1,036,000
9.	Tangible Capital Assets	\$17,061,000
10.	Headquarters Shared Cost	<u>\$69,000</u>
	Total	<u>\$103,043,000</u>