

BY-LAW NUMBER 18-2014
OF
THE REGIONAL MUNICIPALITY OF DURHAM

being a by-law to approve and adopt the 2014 Current and Capital Budgets for Sewage purposes in the amount of \$280,448,000.

WHEREAS Subsection 1 of Section 289 of The Municipal Act 2001, S.O. 2001, c. 25 as amended provides in part that an upper-tier municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the upper-tier municipality. Further, subsection 2 of section 289 of the Municipal Act, 2001, S.O. 2001 c.25 as amended, provides in part that an upper tier municipality in preparing a yearly budget shall set out the estimated revenues and expenditures for the budget period.

AND WHEREAS the estimated sum required for financing the collection and disposal of sewage in The Regional Municipality of Durham including the current and capital expenditures and payment of all debt therefor in 2014 is \$280,448,000:

	<u>Budget (\$ 000's)</u>
Operations:	
Sewer Cleaning, Repairs & Maintenance Holes	1,610
Sewer Connections	1,694
Depot Operations	2,712
WPCPs and Pumping Stations	19,960
Duffin Creek WPCP	7,067
Engineering & Staff Support	6,206
Facilities – Operating	4,730
Administration	281
Headquarters Shared Costs	963
Utility Finance	2,415
Share of Regional Corporate Costs	5,300
Contribution to Asset management Reserve Fund	3,427
Sub-Total Operations	<u>56,365</u>
Capital/Debt Charges:	
Duffin Creek WPCP – TCA Capital	304
TCA Capital	2,486
TCA Construction	200,626
Debt Charges	20,667
Sub-Total Capital/Debt Charges	<u>224,083</u>
TOTAL NET EXPENDITURES	<u>280,448</u>

AND WHEREAS it is estimated that the said sum of \$280,448,000 will be received from the following sources:

	<u>(\$ 000's)</u>
Contributions from Reserve Funds:	
Residential Development Charges-Growth Related Capital	8,500
Residential Development Charges-Debt Charges	9,390
Commercial Development Charges-Growth Related Capital	1,000
Commercial Development Charges-Debt Charges	1,488
Asset Management Reserve Fund	2,471
User Revenues	86,392
Frontage Charges	95
Financing from others:	
Region of York	132,250
Developer Contribution	2,172
Oversizing Costs Related to Seaton / Federal Lands	7,194
Debenture Proceeds:	
Newcastle WPCP	1,412
Corbett Creek WPCP	2,353
Duffin Creek WPCP	23,828
Nonquon River WPCP	1,903
TOTAL FINANCING	<u>280,448</u>

NOW, THEREFORE, BE IT ENACTED AND IT IS HEREBY ENACTED as a by-law of The Regional Municipality of Durham through its Council as follows:

1. The 2014 Current and Capital Budgets for Sewage purposes in the amount of \$280,448,000 is hereby approved and adopted.

BY-LAW read and passed this 12th day of February, 2014.

R. Anderson, Regional Chair and CEO

D. Bowen, Regional Clerk