

By-law Number 73-2023
of the Regional Municipality of Durham

Being a by-law to approve and adopt the 2024 Business Plans and Budgets for Water purposes in the amount of \$231,333,326.

Whereas subsection 1 of section 289 of the *Municipal Act 2001*, S.O. 2001, c.25 as amended provides in part that an upper-tier municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the upper-tier municipality. Further, subsection 2 of section 289 of the *Municipal Act, 2001*, S.O. 2001 c.25 as amended, provides in part that an upper tier municipality in preparing a yearly budget shall set out the estimated revenues and expenditures for the budget period.

And Whereas the estimated total expenditures required by the Regional Municipality of Durham for water in 2024 and for payment of all current and capital expenditures and payment of all debt therefor is \$231,333,326.

And Whereas it is estimated that the sum of \$231,333,326 will be received from the following sources:

Residential Development Charges	\$ 41,052,529
Commercial Development Charges	\$1,571,785
Industrial Development Charges	\$2,985,960
Institutional Development Charges	\$26,240
Seaton Development Charges	\$4,034,467
Contribution from Developers Region of York	\$11,200,000
Asset Management Reserve Fund	\$187,500
Equipment Replacement Reserve	\$15,774,348
Capital Project Reserve – Water	\$40,000
Water Rate Stabilization Reserve Fund	\$420,000
Fees and Service Charges	\$15,182,666
User Revenue	\$3,528,186
Frontage Charges	\$135,228,071
	\$101,574

Now therefore, the Council of the Regional Municipality of Durham hereby enacts as follows:

1. The estimated sum required for payment of the current expenditures for Water purposes in the year 2024 and for payment of all associated debt falling due within such year, in the amount of \$231,333,326 is hereby adopted together with the 2024 Business Plans and Budgets.
2. The current estimates for each program of the Water function of the Regional Corporation in the total amount of \$231,333,326 as set out in Schedule “A” attached hereto are hereby adopted for the year 2024.
3. The estimated current expenditure amount of \$231,333,326 be financed from the following sources:

Residential Development Charges	\$41,052,529
Commercial Development Charges	\$1,571,785
Industrial Development Charges	\$2,985,960
Institutional Development Charges	\$26,240
Seaton Development Charges	\$4,034,467
Contribution from Developers Region of York	\$11,200,000
Asset Management Reserve Fund	\$187,500
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User Revenue	\$3,528,186
Frontage Charges	\$135,228,071
	\$101,574

4. Schedule "A" attached hereto forms part of this by-law.

This By-law Read and Passed on the 20th day of December 2023.

J Henry, Regional Chair & CEO

A. Harras, Regional Clerk

Schedule "A"

Water Purposes

Estimates for Current Expenditures for 2024

Operations:

Watermain Cleaning and Repairs	\$3,678,402
Valves and Hydrants	\$3,117,849
Water Connections	\$4,714,837
Water Meter Repair and Testing	\$600,840
Depot Operations	\$8,360,149
Water Supply Plants - Plants East	\$3,539,229
Water Supply Plants - Plants Central	\$15,938,221
Water Supply Plants - Plants North	\$3,581,739
Sun Valley Co-Operative Water System	\$35,302
Engineering and Staff Support	\$8,970,079
Facilities Management	\$8,832,434
Administration	\$411,662
Headquarters Shared Cost	\$1,376,073
Utility Finance	\$3,773,916
Share of Regional Corporate Costs	<u>\$18,536,802</u>
Subtotal Operations	<u>\$85,467,534</u>

Capital/Debt Charges:

TCA Capital	\$8,700,872
Construction of Municipal Services	\$134,305,017
Debt Charges	<u>\$2,859,903</u>
Subtotal Capital/Debt Charges	<u>\$145,865,792</u>
TOTAL	<u><u>\$231,333,326</u></u>