



Planning &
Economic
Development
Department



2023 ANNUAL BUILDING ACTIVITY R E V I E W

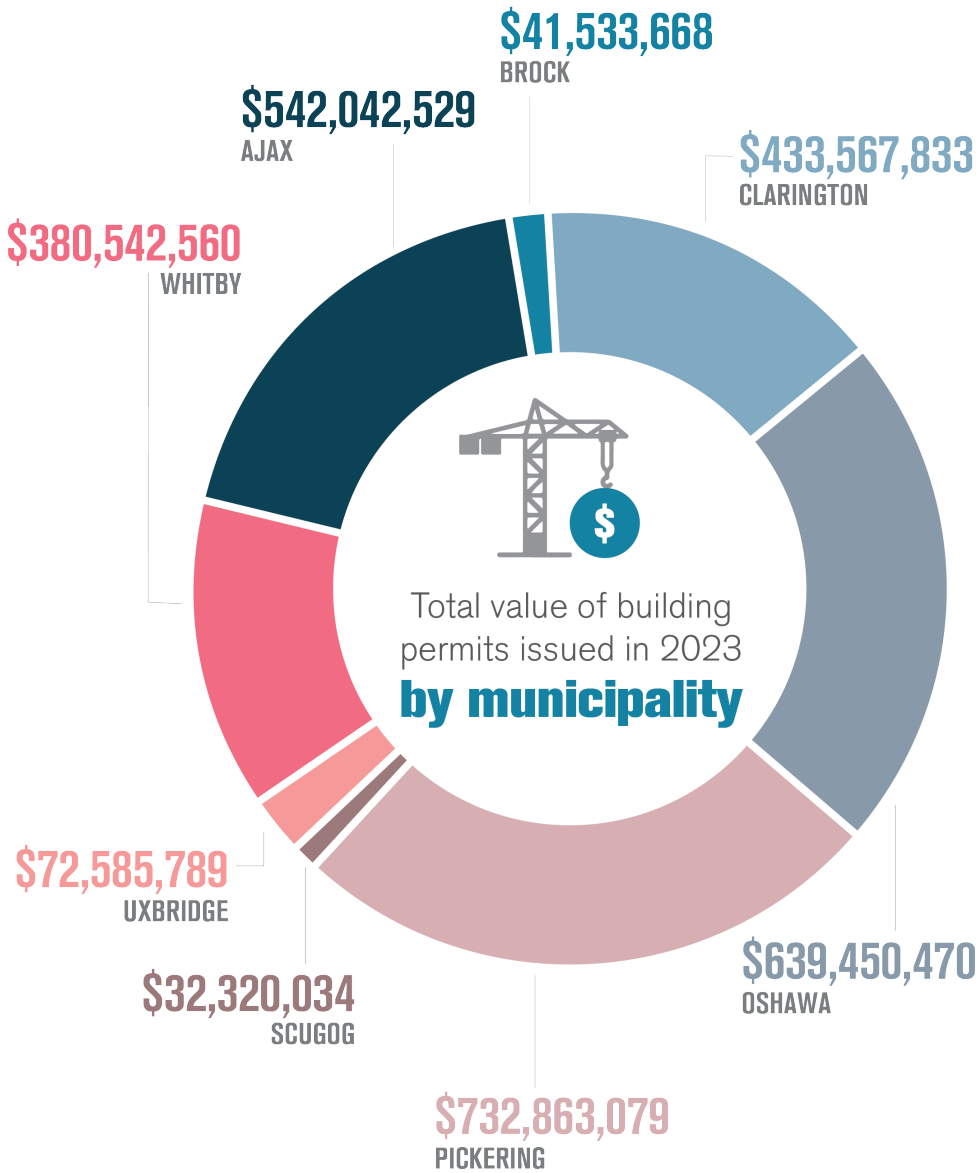


2023 HIGHLIGHTS



\$2,874,905,963 ^{-0.4%}

Total value of building permits issued



Total value of building permits issued in 2023 **by municipality**



\$1,229,904,244 ^{+71.6%}

Total value of non-residential permits



\$1,645,001,719 ^{-24.2%}

Total value of residential permits issued



Permits issued for **new 5,869** ^{-10.1%} residential units



RESIDENTIAL

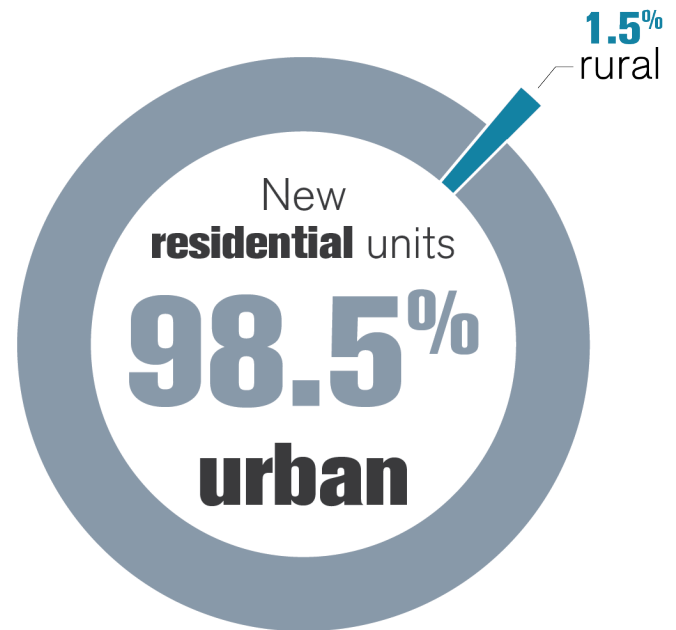
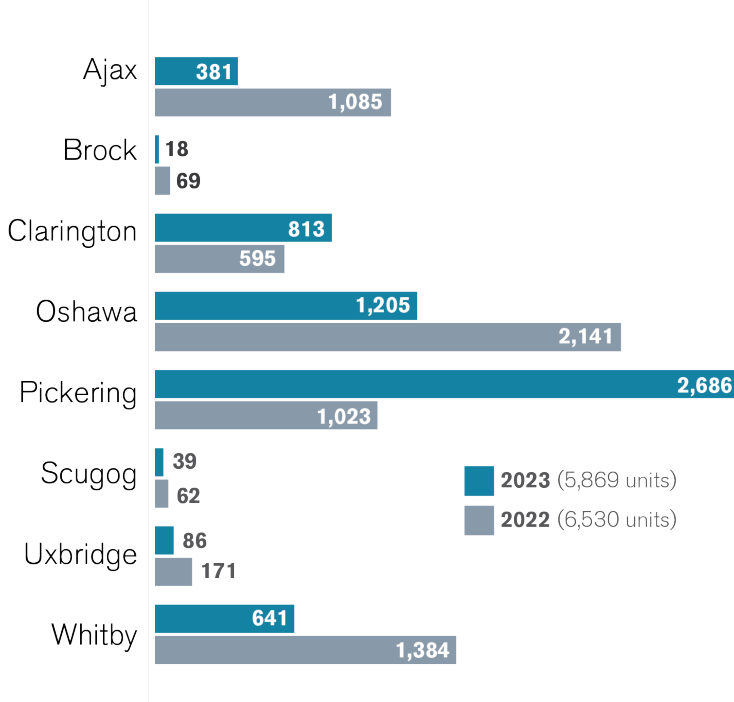


\$1.65 billion

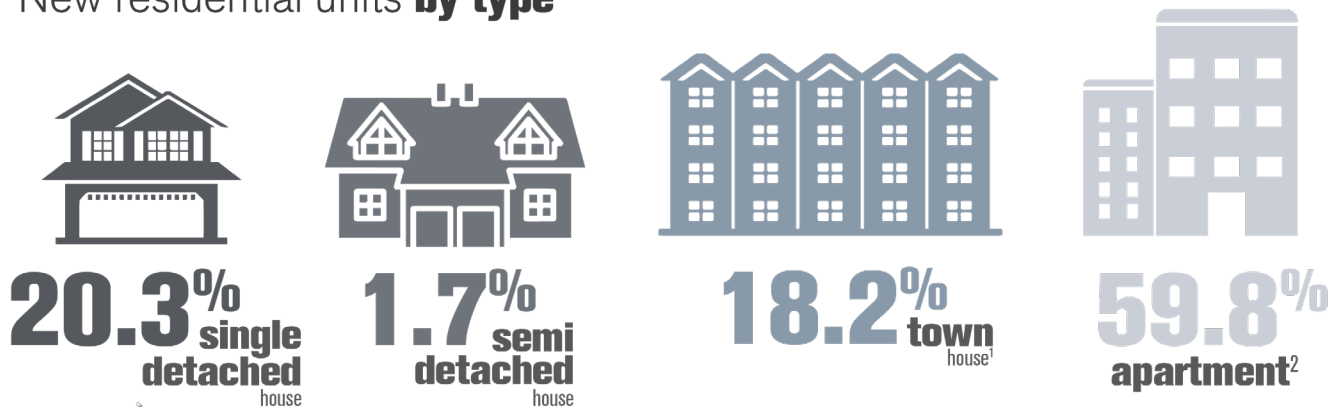
of **residential investment** in Durham last year



New residential units by municipality



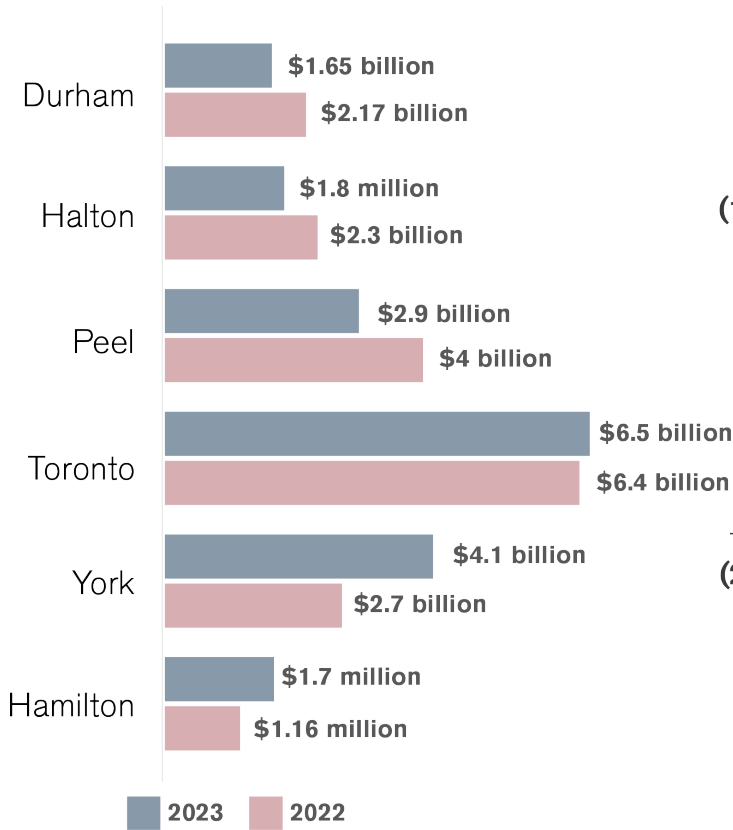
New residential units by type



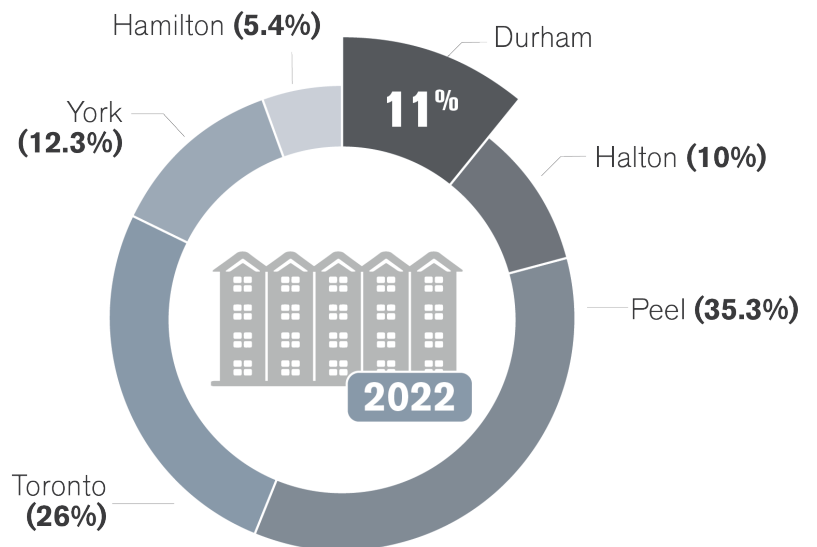
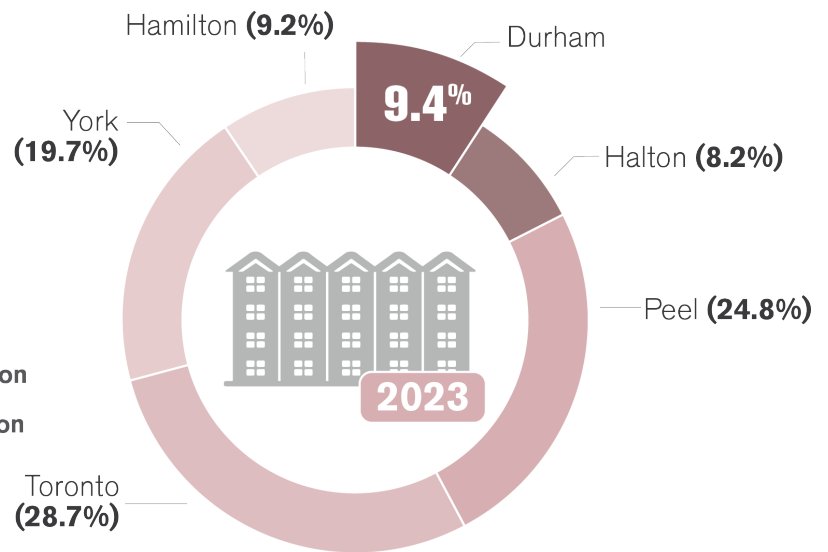
¹Includes all forms of town houses, including stacked townhomes and row housing.

²Includes apartments, condominiums, and accessory apartments/dwelling units.

Residential permit value by region



New residential units by region



\$18.8 billion
of residential investment
in the GTHA last year



NON-RESIDENTIAL



\$1.23 billion



of non-residential investment in Durham last year

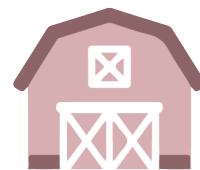
Non-residential investment **by sector**



19.9%
commercial +18.2%



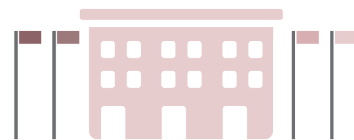
58.8%
industrial +75.6%



1.3%
agricultural +56.8%



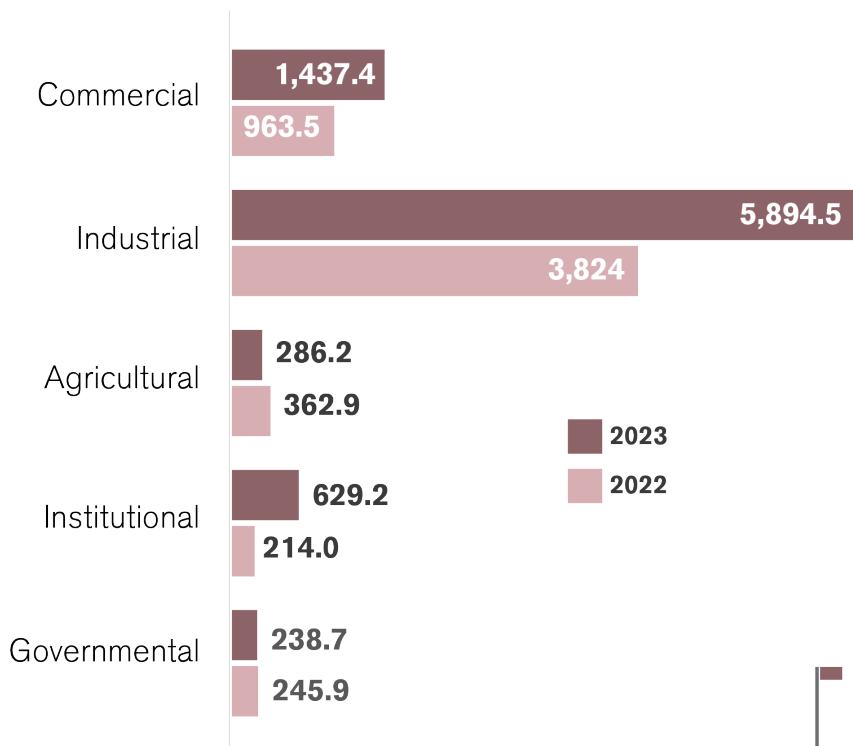
16.3%
institutional +443%



3.8%
governmental -8.3%

Non-residential **floorspace**

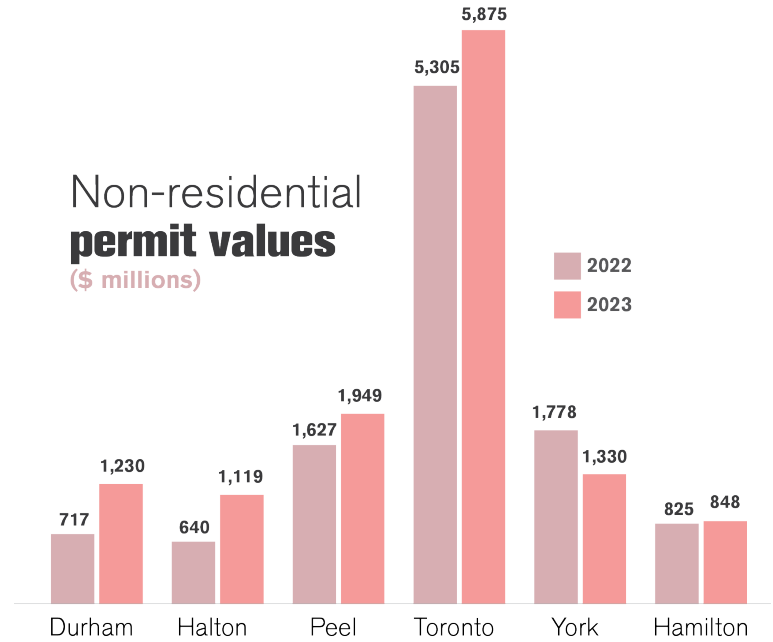
('000 square feet)



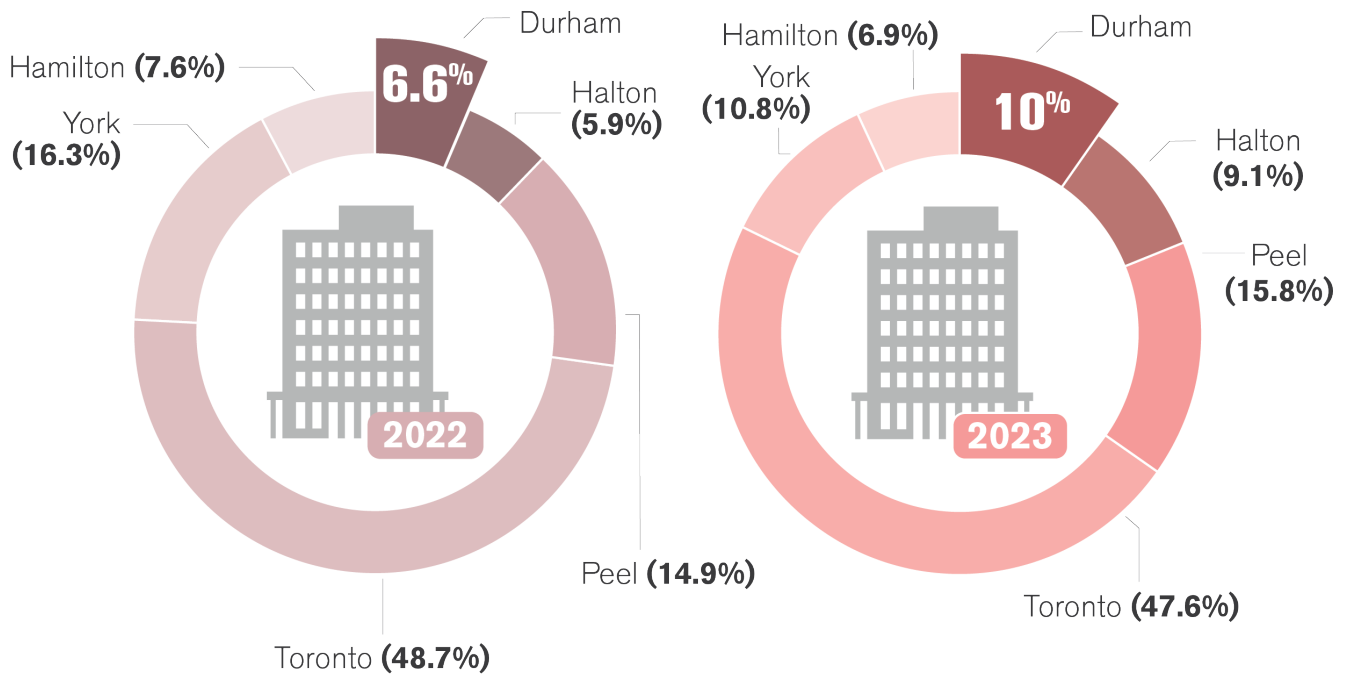


\$12.4 billion
of **non-residential investment**
in the GTHA last year

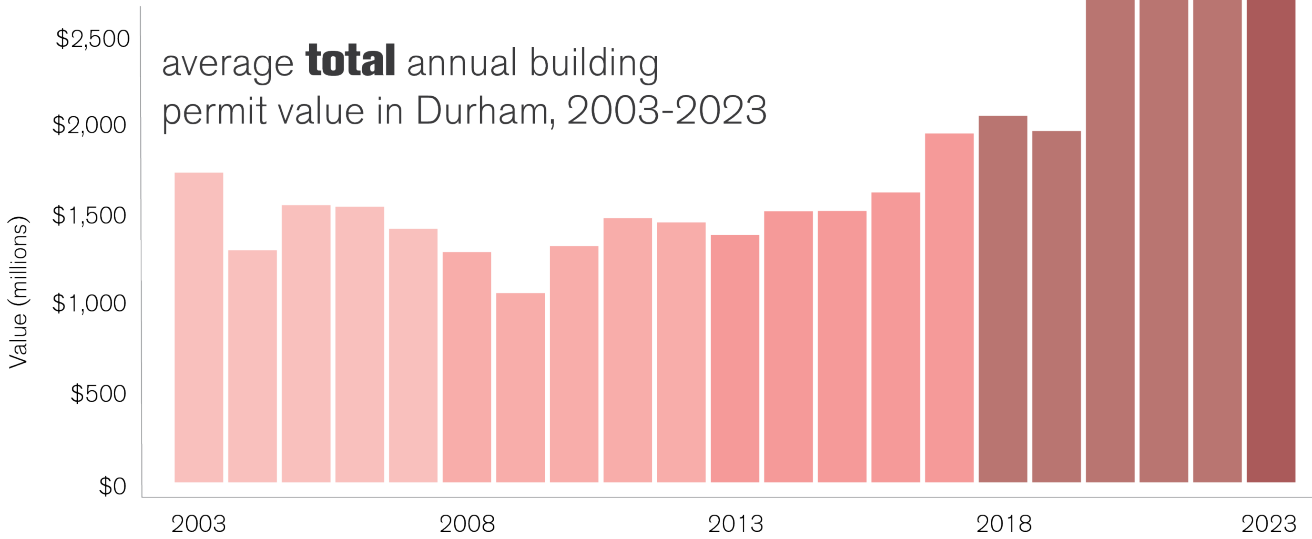
Non-residential permit values (\$ millions)



Non-residential investment **by region**

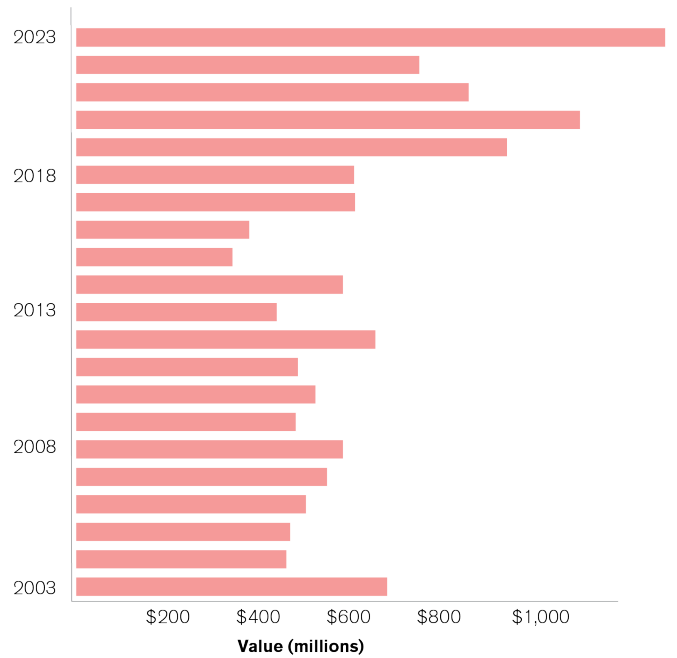


\$1.8 billion



\$604 million

average **non-residential** investment in Durham 2003-2023

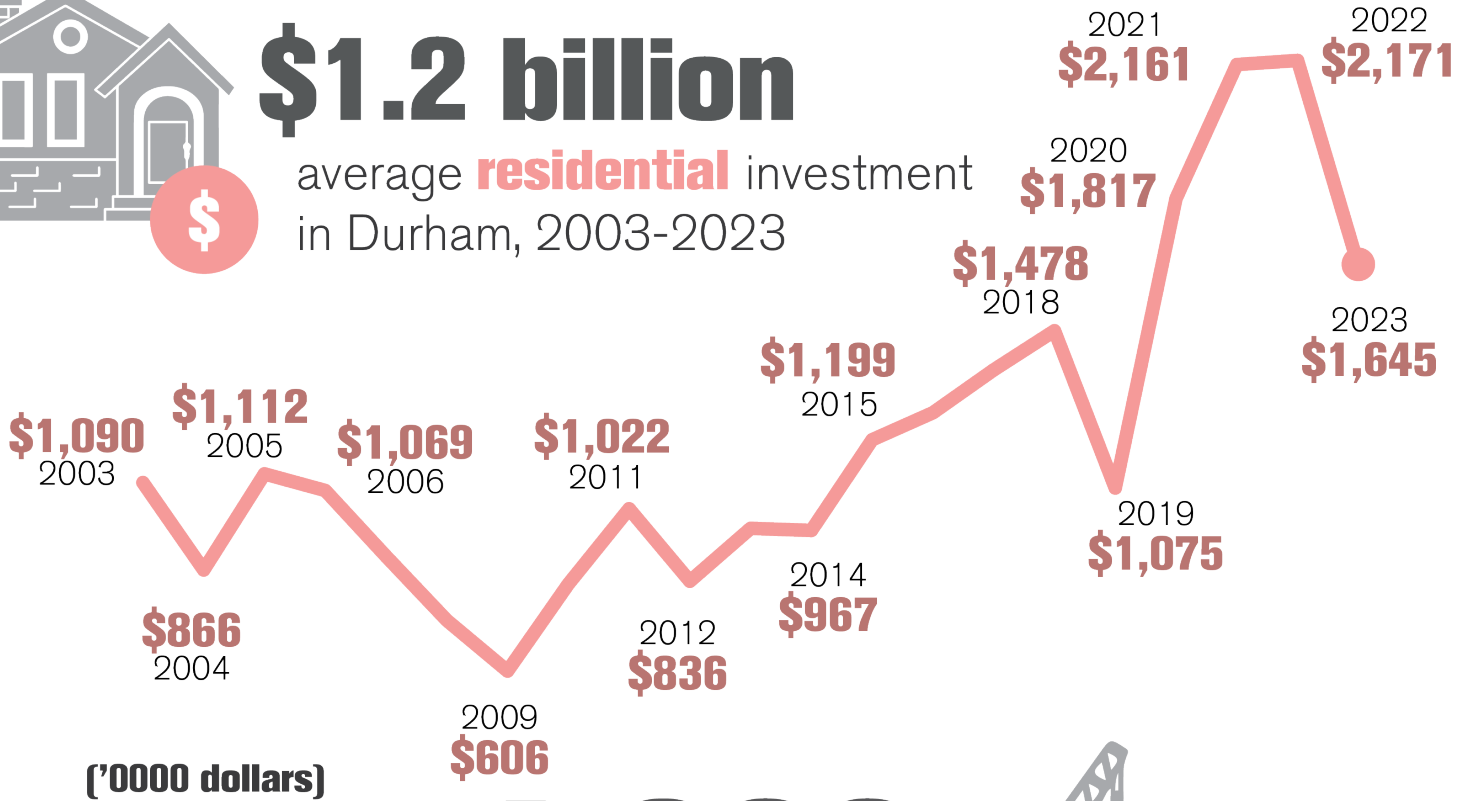


TRENDS



\$1.2 billion

average **residential** investment in Durham, 2003-2023

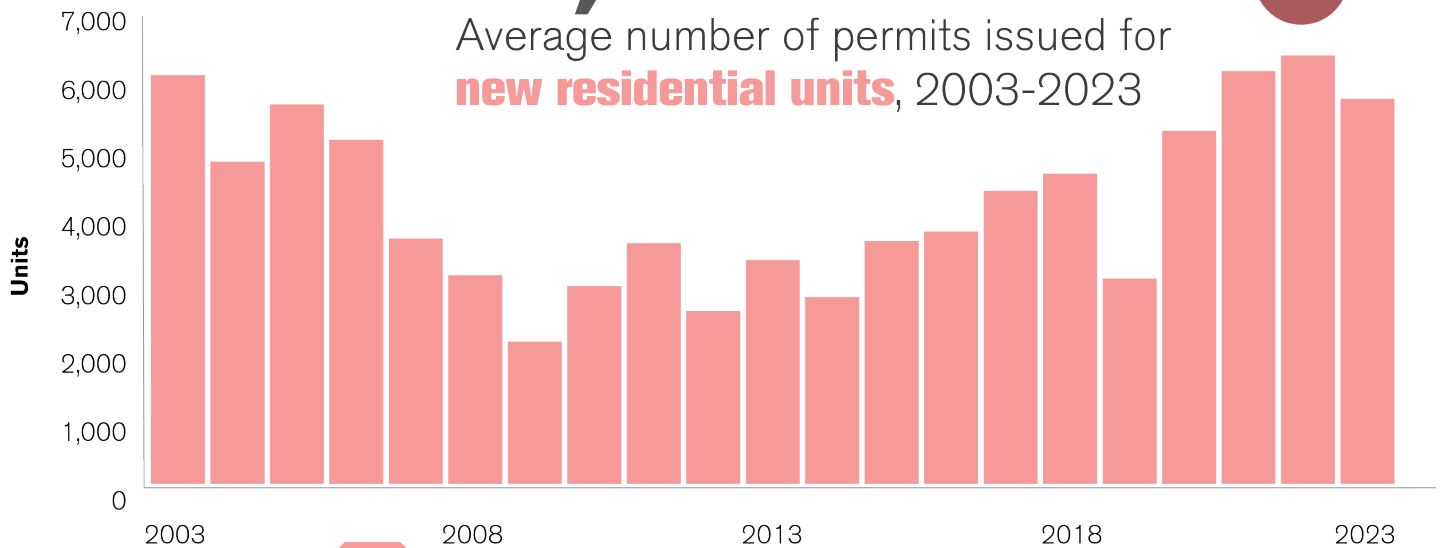


(**'0000 dollars**)

4,322

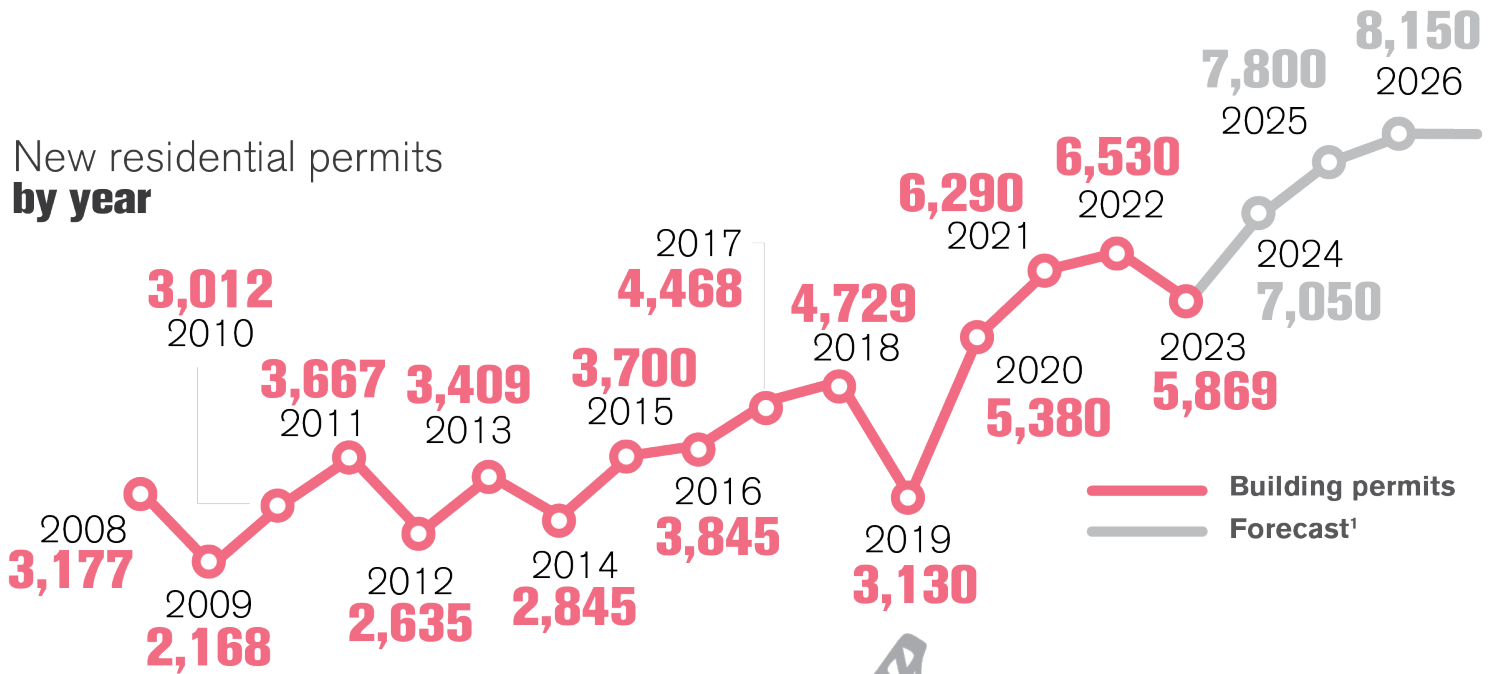


Average number of permits issued for **new residential units**, 2003-2023

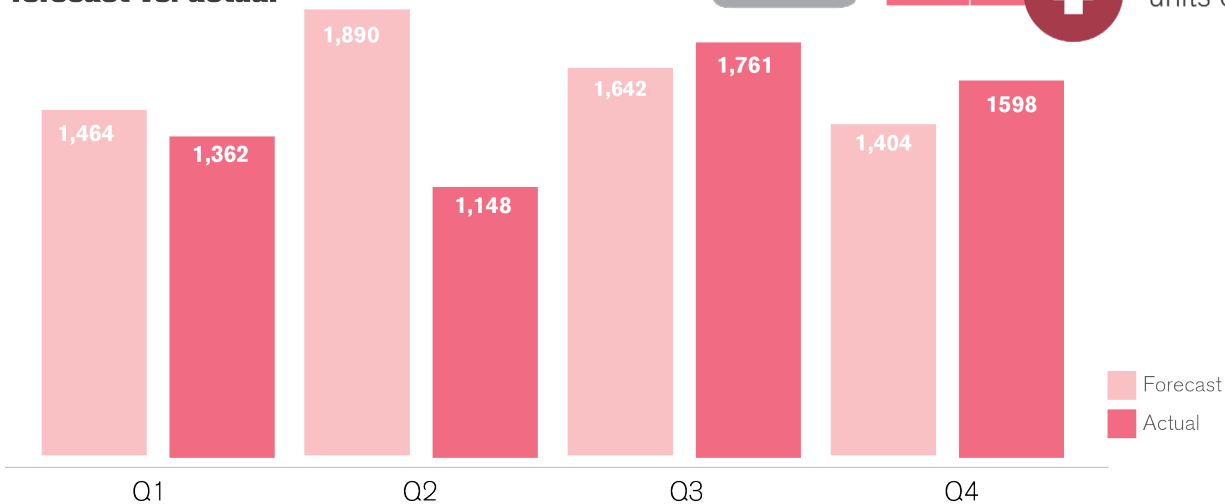


FORECAST

New residential permits by year



2023 building permits forecast vs. actual



7,050

Permits for new residential units expected in 2024

¹ Durham Region Planning & Economic Development Department - Residential growth forecasts for infrastructure planning, Spring 2023.

Note: The building permit forecasts are based on achieving Durham's overall population forecast of 1.3 million to 2051 as identified in the Council-adopted Regional Official Plan, pending approval from the Province at the time this document is being published.

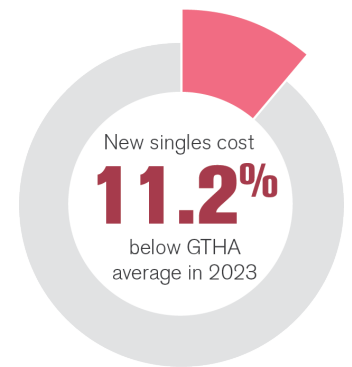
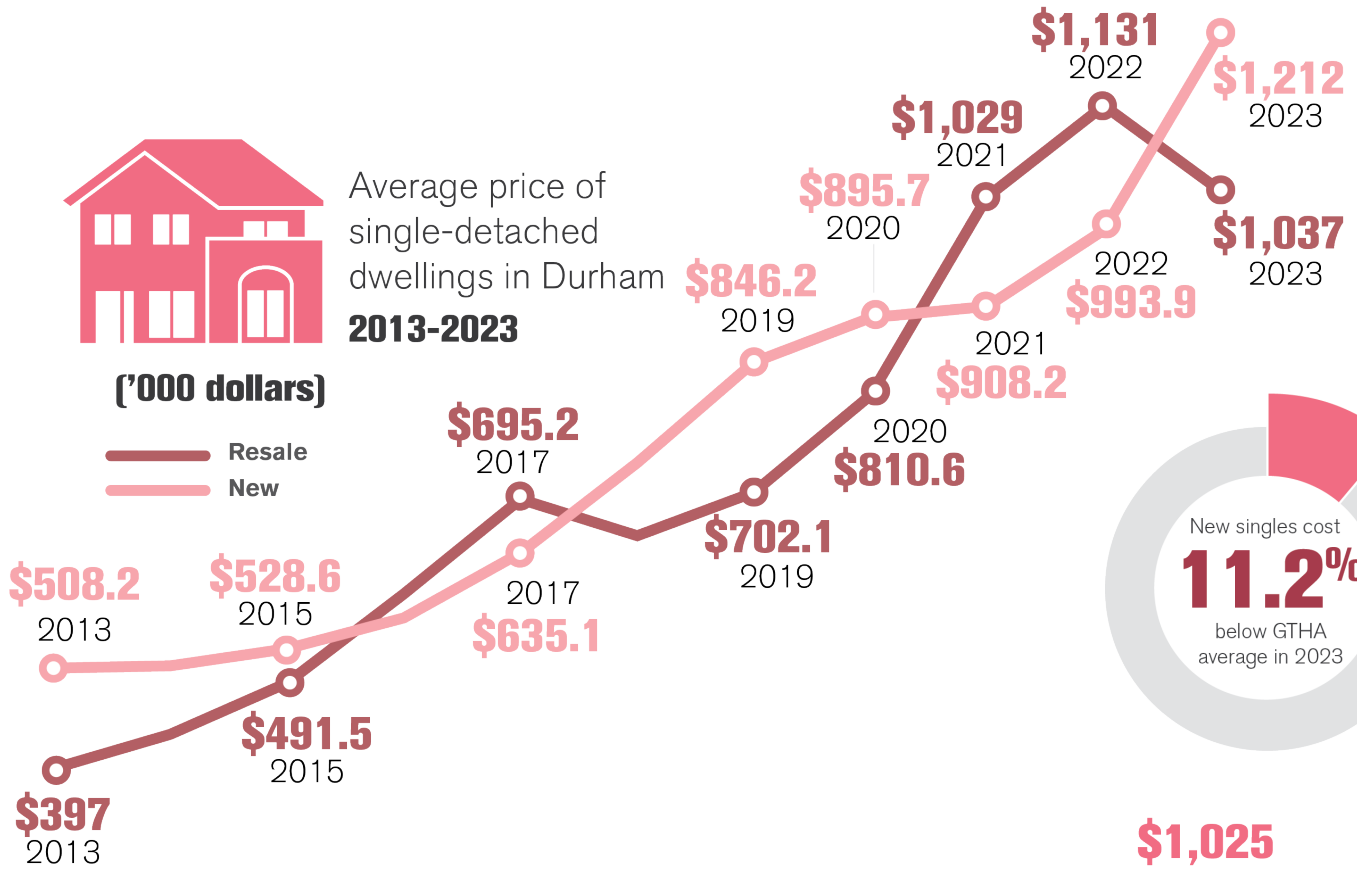
HOUSING MARKET



Average price of single-detached dwellings in Durham
2013-2023

(‘000 dollars)

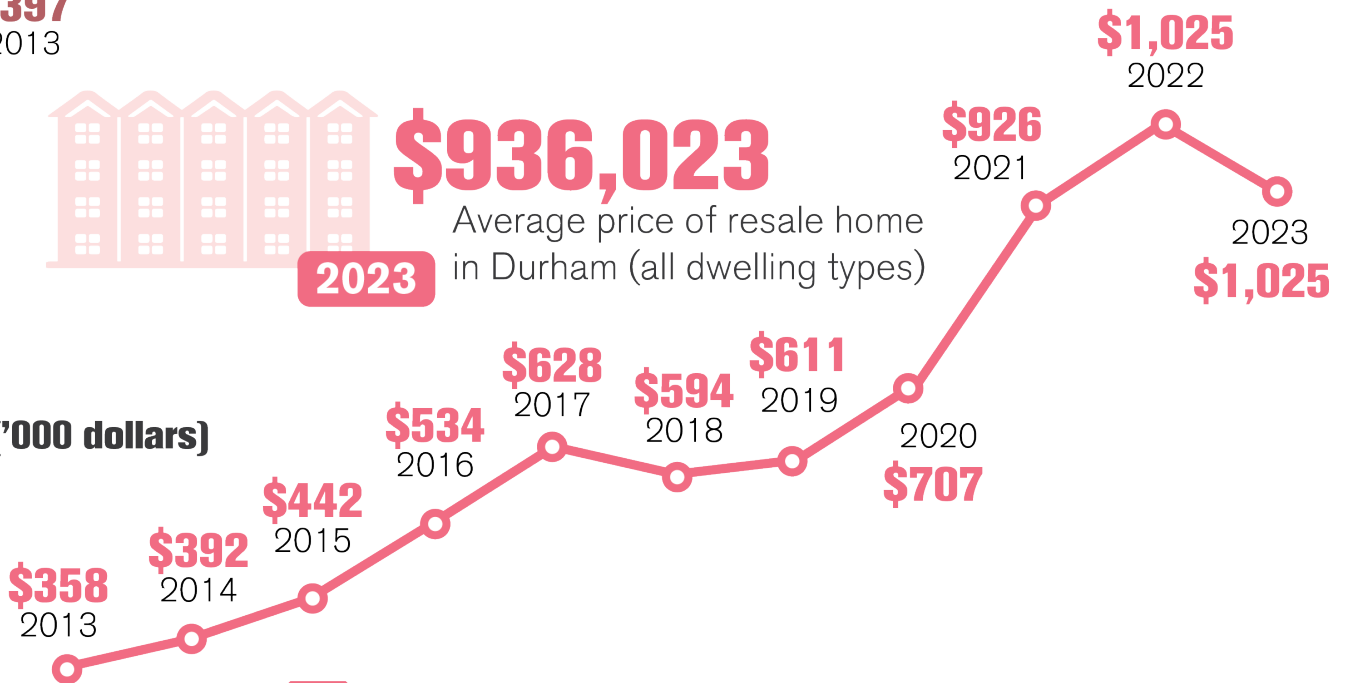
— Resale
— New



\$936,023

Average price of resale home in Durham (all dwelling types)
2023

(‘000 dollars)



The Regional Municipality of Durham
Planning & Economic Development Department
605 Rossland Road East, Whitby, ON
905-668-7711 or 1-800-372-1102
www.durham.ca



If this information is required in an accessible format,
please contact 1-800-372-1102 ext. 2546.