

By-law Number 2024-060
of The Regional Municipality of Durham

Being a by-law to approve and adopt the 2025 Business Plans and Budgets for the Durham Region Transit Commission.

Whereas subsection 1 of section 289 of the *Municipal Act, 2001*, S.O. 2001, c.25 as amended ("*Municipal Act, 2001*"), provides in part that an upper-tier municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the upper-tier municipality. Further, subsection 2 of section 289 of the *Municipal Act, 2001*, provides in part that an upper-tier municipality in preparing a yearly budget shall set out the estimated revenues and expenditures for the budget period;

And Whereas estimated total expenditures required by the Durham Region Transit Commission to finance the provision of Public Transit within the Regional Municipality of Durham including the current and capital expenditures and payment of all debt in 2025 is \$266,762,294;

And Whereas it is estimated that the sum of \$158,333,294 will be received from the following sources:

Debenture Financing	\$68,130,000
Transit Fare Revenue	\$33,953,663
Provincial Gas Tax	\$15,529,396
Development Charges	\$14,000,252
Debenture Financing – Canada Infrastructure Bank	\$10,926,000
Universal Pass Revenue	\$8,748,185
Reserves and Reserve Funds	\$3,920,000
Payment in Lieu of Property Taxes (PILs)	\$1,448,200
Advertising Revenues	\$1,291,499
ODSP Discounted Pass Recovery	\$350,000
Other Revenues	\$36,099

And the Net Regional Requirement from property taxation will thus be \$108,429,000.

Now therefore, the Council of The Regional Municipality of Durham hereby enacts as follows:

1. The estimated sum required for payment of the current expenditures of the Durham Region Transit Commission in the year 2025 and for payment of all associated debt falling due within such year, in the amount of \$266,762,294 is hereby adopted together with the 2025 Business Plans and Budgets.
2. The current estimates for each program of the Durham Region Transit

3. The estimated current expenditure amount of \$266,762,294 to be financed from the following sources:

Debenture Financing	\$68,130,000
Transit Fare Revenue	\$33,953,663
Provincial Gas Tax	\$15,529,396
Development Charges	\$14,000,252
Debenture Financing – Canada Infrastructure Bank	\$10,926,000
Universal Pass Revenue	\$8,748,185
Reserves and Reserve Funds	\$3,920,000
Payment in Lieu of Property Taxes (PILs)	\$1,448,200
Advertising Revenues	\$1,291,499
ODSP Discounted Pass Recovery	\$350,000
Other Revenues	\$36,099
Property Taxation	\$108,429,000

4. Schedule “A” attached hereto forms part of this by-law.

This By-law Read and Passed on the 18th day of December, 2024.

J. Henry, Regional Chair and CEO

A. Harras, Regional Clerk

Schedule A

Durham Region Transit Commission

Estimates for Current Expenditures for 2025

1.	Administration	\$34,652,260
2.	Operations	\$63,529,335
3.	Maintenance - Equipment	\$35,378,779
4.	Specialized Service	\$4,943,192
5.	Northern Service	\$2,784,489
6.	Facilities Management	\$3,043,653
7.	Debt Service	\$5,209,292
8.	Major Capital	\$117,124,053
9.	Headquarters Shared Cost	<u>\$97,241</u>
	Total	<u><u>\$266,762,294</u></u>