

BY-LAW NUMBER 03-2015
OF
THE REGIONAL MUNICIPALITY OF DURHAM

being a by-law to approve and adopt the 2015 Current and Capital Budgets for Water purposes in the amount of \$123,289,000.

WHEREAS subsection 1 of section 289 of the *Municipal Act 2001*, S.O. 2001, c.25 as amended provides in part that an upper-tier municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the upper-tier municipality. Further, subsection 2 of section 289 of the *Municipal Act, 2001*, S.O. 2001 c.25 as amended, provides in part that an upper tier municipality in preparing a yearly budget shall set out the estimated revenues and expenditures for the budget period.

AND WHEREAS the estimated sum required for financing the supply and distribution of water in The Regional Municipality of Durham including the current and capital expenditures and payment of all debt therefor in 2015 is \$123,289,000:

	<u>Budget (\$ 000's)</u>
Operations:	
Waterman Cleaning & Repair	3,056
Valves & Hydrants	2,236
Water Connections	2,064
Water Meters	527
Depot Operations	4,675
Plants East	2,592
Plants Central	13,789
Plants North	2,755
Engineering & Staff Support	6,240
Facilities Management	6,286
Administration	281
Headquarters Shared Costs	982
Utility Finance	2,463
Share of Regional Corporate Costs	5,810
Contribution to Asset Management Reserve Fund	4,089
Sub-Total Operations	<u>57,845</u>
Capital/Debt Charges:	
TCA Capital	3,671
TCA Construction	61,773
Sub-Total Capital/Debt Charges	<u>65,444</u>
TOTAL NET EXPENDITURES	<u>123,289</u>

AND WHEREAS it is estimated that the said sum of \$123,289,000 will be received from the following sources:

	<u>(\$ 000's)</u>
Contributions from Reserve Funds:	
Residential Development Charges-Growth Related Capital	25,873
Commercial Development Charges-Growth Related Capital	1,060
Asset Management Reserve Fund	4,089
User Revenues	90,714
Frontage Charges	33
Financing from others:	
Oversizing Costs Related to Seaton / Federal Lands	1,520
TOTAL FINANCING	<u>123,289</u>

NOW, THEREFORE, BE IT ENACTED AND IT IS HEREBY ENACTED as a by-law of The Regional Municipality of Durham through its Council as follows:

1. The 2015 Current and Capital Budgets for Water purposes in the amount of \$123,289,000 is hereby approved and adopted.

BY-LAW read and passed this 21st day of January, 2015.

R. Anderson, Regional Chair and CEO

D. Bowen, Regional Clerk