

BY-LAW NUMBER 63-2014
OF
THE REGIONAL MUNICIPALITY OF DURHAM

being a by-law to requisition, on an interim basis, from the area municipalities before the adoption of the 2015 Regional estimates, a sum equal to fifty percent of the taxes requisitioned for Regional purposes made by the Regional Council against the area municipalities for all property classes in the year 2014.

WHEREAS subsection 316(1) of the *Municipal Act*, 2001, S.O. c 25, as amended (the "Act") provides that Regional Council, before the adoption of the estimates for a year, may by by-law requisition a sum from each lower-tier municipality not exceeding the prescribed percentage (or fifty percent if no percentage is prescribed) of the amount that, in the Regional rating by-law for the previous year, was estimated to be raised in the particular lower-tier municipality.

AND WHEREAS subsection 316(2) of the Municipal Act provides that a by-law passed under subsection 316(1) may require specified portions of the sum to be paid to the treasurer of the upper-tier municipality on or before specified dates.

NOW, THEREFORE, BE IT ENACTED AND IT IS HEREBY ENACTED as a by-law of the Regional Municipality of Durham by the Council thereof as follows:

1. In the year 2015, before the adoption of the estimates for the year 2015, a requisition be and the same is hereby made against each of the area municipalities of a sum not exceeding fifty percent of the taxes requisitioned for Regional purposes made by the Regional Council against that area municipality in the year 2014. The estimate of 2015 interim property tax levies is set out on Attachment 1 hereto forming part of this by-law.

2. The amounts of any requisitions made under paragraph 1 of this by-law shall be deducted from the amounts to be paid by the area municipalities to the Region under the Regional rating by-law for the year 2015.

3. The date for payment of the sums requisitioned under this by-law shall be seven days subsequent to the instalment due dates established by each Area Municipality for the collection of their respective interim municipal property taxes.

4. All sums shall be made payable to the Regional Municipality of Durham and shall be paid to the Regional Treasurer.

BY-LAW read a passed this 17th day of December 2014.

R. Anderson, Regional Chair and CEO

D. Bowen, Regional Clerk