

BY-LAW NUMBER 29-2016

OF

THE REGIONAL MUNICIPALITY OF DURHAM

being a by-law to implement the 2016 options for the Mandated Provincial Business Protection Program (“capping”).

WHEREAS the Council of The Regional Municipality of Durham wishes to take certain action relating to property tax issues for the year 2016 and wishes to adopt certain Provincial Tools made available to the Region pursuant to Section 329.1 of the Municipal Act, 2001, S.O. 2001, c.25, as amended and by other Statutes and Regulations.

NOW, THEREFORE, BE IT ENACTED AND IT IS HEREBY ENACTED as a by-law of The Regional Municipality of Durham by the Council thereof as follows:

1. The municipal options made available by the Province and implemented by Regional Council for 2016, for the Multi-Residential, Commercial and Industrial property tax classes are as outlined below:
 - i. The maximum percentage increase in property taxation due to reassessment be set at 10% of the previous year’s taxes;
 - ii. A minimum annual threshold increase of 10% of total Current Value Assessment (CVA) level property taxation be set for properties that are provided protection; and
 - iii. The ‘billing’ threshold be set such that any property components whose taxation burden under the mandated Provincial Business Protection program is within \$500 of its CVA level taxation be required to pay its full CVA property taxation amount and the clawback percentage be adjusted accordingly.
2. The Region implements, for the Multi-Residential, Commercial and Industrial property tax classes, the option made available by the Province in 2009 allowing municipalities to permanently exclude any property’s components from the program if it was at CVA level taxation in 2015 or meets the CVA level in 2016 due to the reassessment.
3. The cost of capping reassessment property tax increases in the Multi-Residential, Commercial and Industrial Broad Property Classes pursuant to the program shall

be financed by withholding a portion of the reassessment related decreases owing to other properties within the corresponding broad property tax.

4. In the event the Region experiences a shortfall as a result of the application of this by-law, any shortfall shall be shared by the Region and lower-tier municipalities in the same proportion as those municipalities share in the taxes levied on the property class for municipal purposes.

BY-LAW read and passed this 8th day of June 2016.

Roger Anderson, Regional Chair and CEO

Debi A. Wilcox, Regional Clerk