

**By-law Number 35-2023**  
**Of The Regional Municipality of Durham**

Being a by-law to repeal Reserve Funds known as the Regional Share of Non-Residential Development for Water Works and Sanitary Sewer Works Reserve Funds, the Foreign Exchange Reserve Fund, the Industrial Land Reserve Fund, the Highway #2 Reserve Fund and the Police Capital Reserve Fund.

Whereas Regional Council at its meeting on the 23rd day of October 2019 adopted a recommendation to repeal Reserve Funds to create new reserve funds and top-up existing reserve funds.

Now therefore, the Council of The Regional Municipality of Durham hereby enacts as follows:

- 1) The Regional Share of Non-Residential Development for Water Works and Sanitary Sewer Works Reserve Funds and By-laws 181-87 and 182-87 be repealed and the funds distributed in accordance with Report #2019-F-33.
- 2) The Foreign Exchange Reserve Fund and By-law 48-80 be repealed and the funds distributed in accordance with Report #2019-F-33.
- 3) The Industrial Land Reserve Fund and By-law 183-77 be repealed and the funds distributed in accordance with Report #2019-F-33.
- 4) The Highway #2 Reserve Fund and By-law 91-95 be repealed and the fund distributed in accordance with Report #2019-F-33.
- 5) The Police Capital Reserve Fund and By-law 183-87 be repealed and the funds distributed in accordance with Report #2019-F-33.
- 6) The General Levy Stabilization Reserve Fund and By-law 6-96 be repealed and the funds distributed in accordance with Report #2019-F-33.
- 7) This by-law shall come into force and take effect on the date passed by Regional Council.

This by-law read and passed this 26<sup>th</sup> day of April 2023.

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John Henry, Regional Chair and CEO

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Alexander Harras, Regional Clerk